2012 2013

GREAT PLAINS COLLEGE

ANNUAL REPORT

great plains college

GAINING **MOMENTUM**

Great Plains College is an institution committed to being a leader in post-secondary and labour market development in Saskatchewan. Over the past number of years, the college has strived to become a responsive, innovative, and results-oriented institution committed to meeting the needs of learners, employers and communities in Saskatchewan.

VISION

Economic prosperity and quality of life through education and training.

MISSION

To focus our energy and innovation on building careers, partnerships and communities.

VALUES

ACCESSIBLE	The college's programs and services are accessible to learners in ways that overcome barriers of time, location and personal circumstances.
AMBITIOUS	The college values excellence in service and a quality experience for students. The college strives to be known for excellence in programming that addresses the needs of industry and students.
COLLABORATIVE	The college supports and engages in authentic partnerships to advance the opportunities for the students, employers and communities it serves.
INNOVATIVE	The college demonstrates an individualized approach to learning that considers the needs, skills, and experiences of the student, and the particular requirements of employers. The college is agile in its response to changing community, public policy and labour market needs.
RESPONSIVE	The college responds to economic and social change and adapts its programs to meet the needs of employers, the labour market, individuals, communities and public policy direction throughout the region.
SUPPORTIVE	The college recognizes and respects a diversity of needs, cultures, values, and contributions in all of its stakeholder groups. It strives to provide a supportive and stimulating environment for students and employees.

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> We have reflected on our past, analyzed our current situation and envisioned the steps that we will be required to take as an organization in order to capitalize on opportunities for growth and serve our learners as effectively as possible.

Brian Shygera
– Board Chair, Great Plains College

MESSAGE **FROM THE BOARD**

The year 2012-13 was one of transition and change in which the institution focused on building a strong foundation for stability as it moves into a future of expected growth. The college's strategic plan, developed in 2011-12, was implemented in full force during the 2012-13 year. We have reflected on our past, analyzed our current situation and envisioned the steps that we will be required to take as an organization in order to capitalize on opportunities for growth and serve our learners as effectively as possible.

As in previous years, I am pleased to report that the college continued to achieve success mainly through the hard work of administration, faculty and staff and a dedicated board. Our student satisfaction rates and graduate employment rates continue to be among the highest in the province with approximately 99 per cent of our 2012-13 graduates remaining in Saskatchewan to work. The 2012-13 academic year saw some reorganization of campuses and college structure which will better position us to capitalize on future labour market opportunities.

With ongoing support from our ministries, a new leader for our organization and plans for expansion in programming and partnerships, I know that the next few years will be prosperous and exciting for all of us here at Great Plains College. A renewed sense of motivation and a reputation for serving students will set the stage for the college's future. I look forward to being a part of this continuing effort.

Brian Shygera
Board Chair
Great Plains College

MESSAGE FROM THE PRESIDENT

I am extremely pleased to have completed my first year as President of Great Plains College. Since arriving in July 2012, I have continually been amazed at the college's resilience, ability to adapt to challenge and commitment to student success. It will be a privilege to steward the college into its next stage of growth and development.

The 2012-13 academic year was one of challenge and change, both for the college and for myself. The college saw a reduction in the number of campuses and learning centres from 11 to 7. A fairly intensive and thorough reorganization of both student services and registration processes were undertaken, as well as some expansion in program offerings based on the continued support of the Ministry of Advanced Education and the Ministry of the Economy. Great Plains College responded with flexibility and innovation. These changes, and the college's ability to adapt, will better position us for the challenges and opportunities ahead.

The college's four strategic directions—student success, partnerships and investments, programming and labour market demand and valuing employees—focus more than ever on the college's functioning, priorities and resources. As the strategic plan takes shape, progress in a number of areas is noteworthy.

In 2012-13 we saw a re-defining and strengthening of our scholarship program, endowments and relations with our external stakeholders. The relationships with our communities are central to our mandate and critical to growth for a regional college. A regional development council has been established at the Kindersley Campus and two more—one in Swift Current and one in Warman—will be established in the near future. Increased attention to conditional and special project funding in essential skills and language training, combined with other initiatives over this past year, has placed the college in a strong financial position—one that will enable the college to address the demands for growth emerging in the Saskatchewan labour market.

Overall, 2012-13 is a success story for the college. Over the next few years, expanded programming through partnerships must become a priority for the college if it is to realize the future that all of us here envision. It is my privilege to help lead the organization toward this future.

David Keast
President & CEO
Great Plains College

“I have continually been amazed at the college’s resilience, ability to adapt to challenge and commitment to student success. It will be a privilege to steward the college into its next stage of growth and development.”

David Keast
– President & CEO, Great Plains College

LETTER OF TRANSMITTAL

Honourable Rob Norris, Minister
Advanced Education
Room 307, Legislative Building
2405 Legislative Drive
Regina, Saskatchewan S4S 0B3

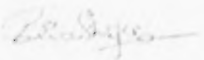
Dear Minister Norris:

In accordance with Section 16 of the Regional Colleges Act and Section 14 of the Regional Colleges Regulations, enclosed is the 2012-13 Annual Report for Great Plains College.

Great Plains College continues to develop its performance and relationships with stakeholders through enhanced services to students and increased understanding of incoming student needs, increased student retention, external investment and partnerships, targeted programs that meet regional needs and maximize program capacity, and finally, through our staff's strengths.

We are proud to supply students, communities and businesses with relevant programs and services which will, in turn, strengthen the economy of Saskatchewan.

Sincerely,



Brian Shygera, Board Chair

BOARD MEMBERS **& MEETING DATES**

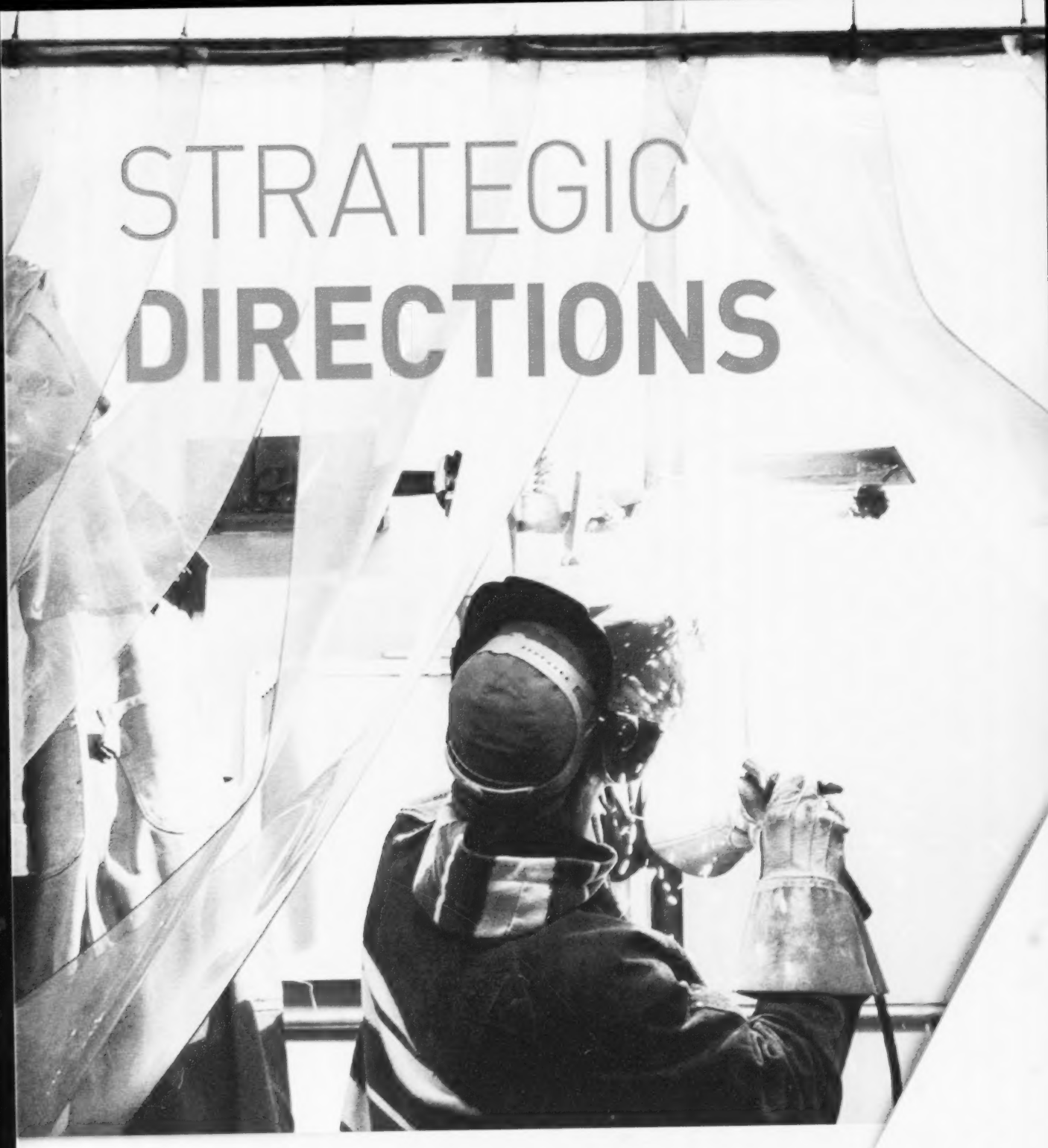
GREAT PLAINS COLLEGE BOARD OF GOVERNORS

Brian Shygera, Herbert	Chairperson
James Turner, Rosetown	Vice-Chairperson
Al Bridal, Swift Current	Board Member
George Janzen, Osler	Board Member
Lana Bavle, Shaunavon	Board Member
Ray Sadler, Biggar	Board Member

BOARD OF GOVERNORS MEETING DATES

Tuesday, September 18, 2012	Swift Current
Tuesday, October 23, 2012	Kindersley
Tuesday, December 4, 2012	Swift Current
Tuesday, February 26, 2013	Warman
Tuesday, April 23, 2013	Swift Current
June 1-3, 2013—ACCC	Penticton, British Columbia
June 20 and 21, 2013, AGM	Moose Jaw (annual retreat)

STRATEGIC **DIRECTIONS**



Led by the board and senior management, the Great Plains College strategic plan was created through a process that started in November 2011 and completed in January 2012. The goal of this strategic planning process was the identification of focus areas which would guide the development of strategic directions for Great Plains College through the 2014-15 operating year.

Ultimately, the development of the strategic plan was successful in defining four areas of focus for the college over the next three years of operations (starting in 2012-13). Broadly defined, the strategic directions have been narrowed down to four main principles that are considered in each organizational decision. The college has made a commitment to:

OPTIMIZE STUDENT SUCCESS

PROVIDE PROGRAM GROWTH THROUGH PARTNERSHIPS AND INVESTMENTS

DELIVER EDUCATION AND TRAINING FOR EMPLOYMENT

VALUE EMPLOYEES

OPTIMIZE **STUDENT SUCCESS**

MOVING FORWARD: IMPROVING STUDENT RETENTION THROUGH AN INCREASED UNDERSTANDING OF STUDENT NEEDS

Great Plains College's Strategic Plan for 2012-15 identified a strategic direction to "Optimize Student Success" with the goal to "Improve student retention through increased understanding of student needs."

Great Plains College's Strategic Plan for 2012-15 identified a strategic direction to "Optimize Student Success" with the goal to "Improve student retention through increased understanding of student needs."

One of the first steps identified in achieving this goal was to "Conduct a review of current services for students." This internal review was undertaken from October-December 2012, utilizing a collaborative approach with individuals whose jobs were directly related to student services (which included intake, assessment, registration and retention).

Once information was gathered, a report was produced which put forward recommendations to management and a plan for implementation on the future efficiencies of student services for the college. Implementation of the approved plan is scheduled to take place in 2013-14.

Additionally, an Athletics review was conducted with a focus on reviewing the performance of the SunDogs Athletics program related to budget, recruitment, athletic performance and college culture.

The Great Plains College SunDogs athletics program offers men's and women's volleyball and basketball and was created in 2006. In its six years of operation, the program has seen the expansion of teams, has become competitive within the Prairie Athletic Conference and has become a regular fixture within the weekly sports reporting of Swift Current.

The Sundogs Athletics Five-Year Review included interviews, analysis of budget and recruitment data as well as research for best practices. The following highlights were recognized in the review:

- In the SunDogs Athletics program's six-year history, teams have won two Prairie Athletic Conference championships, three Battle of the Southwest challenges and a silver medal at the Western Canadian College Volleyball Championships.
- The level of outside support raised for the program is unique amongst the other colleges surveyed as part of the study
- More than 170 student-athletes have participated in the SunDogs Athletics program
- Forty-one leadership scholarships have been handed out since 2009
- The program has not had an impact on students outside the Swift Current region
- Of the group surveyed, alumni of the SunDogs Athletic program feel pride in being a SunDog

MOVING FORWARD: ENRICHING STUDENT LIFE AND LEARNING EXPERIENCES

The college laid the groundwork for further engaging students in student associations and student activities at its campuses. For the 2013-14 academic year, Great Plains College Student Associations will operate at each of the three campuses (Kindersley, Swift Current and Warman). These student associations will be led by students and supported by staff assigned to assist them in their efforts to enhance the experience and leadership efforts of students. In tandem with Great Plains College staff, the student associations will provide opportunities to build and enhance the educational experience and quality of campus life for students across the Great Plains College region.

Students have been involved in casino nights, mock accidents, community tree plantings, chili cook-offs, ball hockey challenges, the Relay for Life, fundraising auctions and campus luncheons, among many other activities.

Involvement for students on a student association will allow them to learn leadership skills, build experience for their resume and participate in the creation of a positive experience for students which will create a lasting connection with Great Plains College.

SUNDOGS VARSITY ATHLETICS

The SunDogs Athletics program had another successful campaign in 2012-13. Competing in the Prairie Athletic Conference, the women's and men's volleyball teams had strong league and provincial performances. The volleyball season was highlighted with Morgan Montgomery being selected as the women's volleyball Coach of the Year.

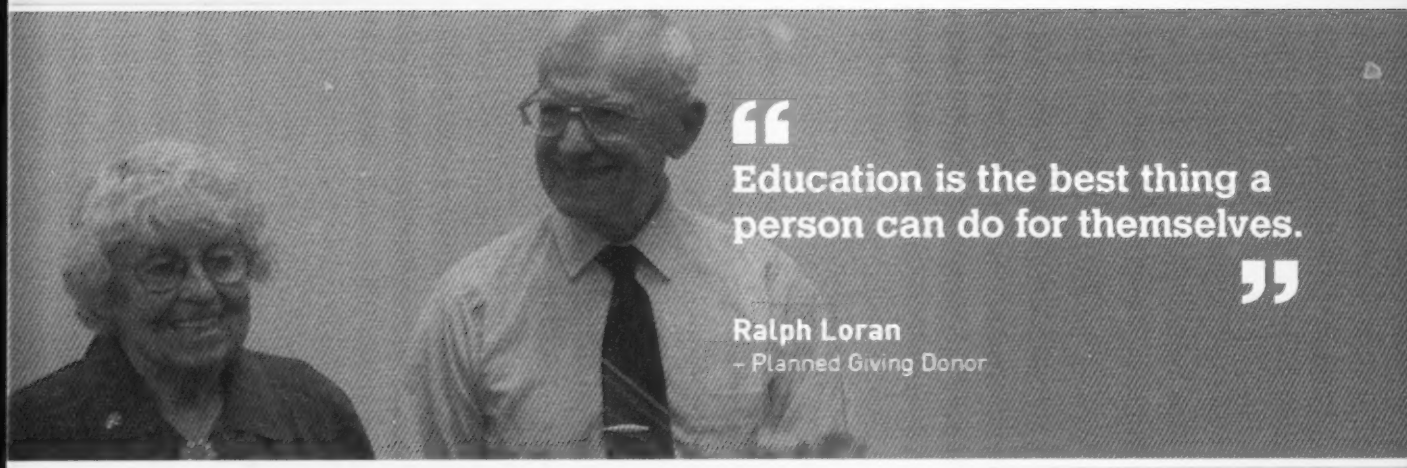
The SunDogs basketball program hosted the provincial championships in March 2013. This tournament, hosting nine teams, was a unique opportunity for Swift Current Campus to host college-level varsity basketball of this caliber.

The SunDogs student-athletes demonstrated strong on-court and off-court commitment to scholastic, athletics and community achievement. The SunDogs represented the college well as they volunteered at a number of local events including the Downtown Business Association tree lighting, Skate with the Broncos, SunDogs Auction Extravaganza and the CTV Road Show.

PROVIDE PROGRAM GROWTH **THROUGH PARTNERSHIPS & INVESTMENTS**

MOVING FORWARD: DEVELOP PARTNERSHIPS THAT CONNECT TO EMPLOYABILITY AND PROGRAM GROWTH AND INCREASE EXTERNAL INVESTMENTS TO ASSIST WITH FUNDING OF INSTITUTIONAL OPERATIONS AND PROGRAM CAPACITY

With goals to develop partnerships that connect to employability and program growth and to increase external investments to assist with funding of institutional operations and program capacity, Great Plains College continued its commitment to assist students with achieving a post-secondary education.



> **Education is the best thing a person can do for themselves.**
>
> **Ralph Loran**
> – Planned Giving Donor

With goals to develop partnerships that connect to employability and program growth and to increase external investments to assist with funding of institutional operations and program capacity, Great Plains College continued its commitment to assist students with achieving a post-secondary education.

Thanks to the support of donors across Saskatchewan and matching funds through the Saskatchewan Innovation and Opportunity Scholarship program from the Ministry of Advanced Education, the college was able to offer scholarships to 118 students in 2012-13. With a total value of $296,770 these scholarships assisted students across the entire Great Plains College Region.

Through annual giving, events and the college's first planned gift, the Great Plains College Entrance Scholarship Fund has been successful due to the generosity of hundreds of individuals, businesses and community groups.

Working in collaboration with donors from across the Great Plains College Region, the college is able to focus scholarship resources on educational opportunities connected to local employment at all campuses and program centres. As demonstrated by strong enrolments at all campuses, the generosity of our donors toward the Great Plains College Entrance Scholarship Program is making the college's programs at all locations a first choice for students.

In 2012-13, students in 11 different programs received scholarships. On average, more than $26,980 was offered per program.

One of the highlights of the 2012-13 year was the establishment of the first-ever endowment at Great Plains College. This endowment of $92,000, established by Anthea and Ralph Loran of Swift Current, is a commitment to providing educational opportunities long-term in the college region. Anthea and Ralph Loran—now retired—lived, worked and raised their children in Swift Current and wanted to make a gift to a local charity that could make a lasting impact. Both strong believers in education, they chose Great Plains College after discussions with other educational institutions in the province. They believed that students should be able to have premier post-secondary opportunities "close to home."

THANKS TO THE GENEROUS SUPPORT OF THE SASKATCHEWAN INNOVATION AND OPPORTUNITY SCHOLARSHIP FUND AND MANY LOCAL DONORS, GREAT PLAINS COLLEGE PROVIDED SCHOLARSHIPS TO 118 STUDENTS IN 2012-13.

Premier $10,000 +

- Anthea & Ralph Loran
- Bill Lee Family Par 3 Charity Tournament
- Sask. Innovation & Opportunity Funds
- Swift Current Rotary Club

Platinum $5,000 - $9,999

- Body Fit
- MNP
- Stark & Marsh Chartered Accountants
- Great Plains College Board & Staff
- Prairie Post

Gold $1,000 - $4,999

- Associated Canadian Travellers
- Auto Source
- Batco Manufacturing
- Biggar Credit Union
- Busse Law Professional Corp. Barristers and Solicitors
- City of Swift Current
- Curtis & Noreen Volk and Family
- DSG Power Systems Inc.
- Eecol Electric
- In Memory of Basanti Ghosh
- Innovation Credit Union
- Lions Club of Swift Current
- Melhoff Electric
- Neil & Edith Gibbings
- Prairie Centre Credit Union
- Ronald S. Pearce
- Sharon and Leslie Fehr
- Sure Tech Tool Services Inc
- Swift Current Kinsmen
- Synergy Credit Union
- Town of Biggar
- Town of Outlook
- Warman Home Centre
- W.W. Smith Insurance & Travel Ltd.

Silver $500 - $999

- City of Warman
- Dr. Alta Van Breda
- In Memory of Bonnie Stevenson
- EnerPlus
- Kee Sheet Metal
- Kessler Agencies
- Kiwanis Prairie Pioneers
- Outlook Kinsmen
- Rosetown Chamber of Commerce
- Sandra and Larry Hill
- Swift Current Little Theatre
- Tim Hammond Realty
- Town of Kindersley
- Town of Shaunavon

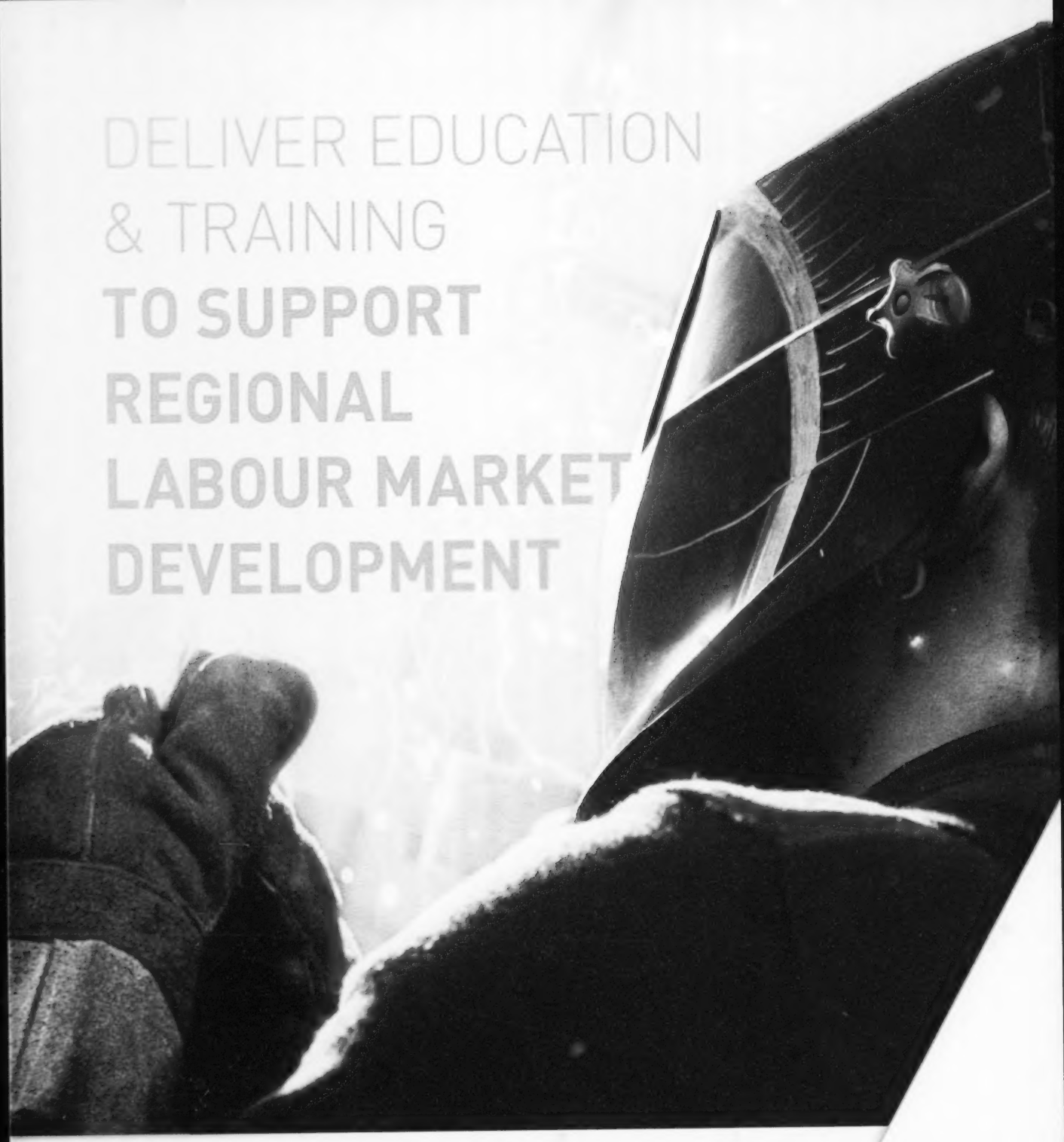
Bronze $250 - $499

- AGI-Envirotank
- Biggar Shop Easy
- In Memory of Spencer Wooff
- Kindersley Chamber of Commerce
- Luk Plumbing
- Robert Balfour Memorial Award
- Rotary Club of Kindersley
- SaskTel Pioneers

Supporter $50 - $249

- Bep Hamer
- Cathie MacDonald
- In Memory of Alice Covey
- In Memory of Ellen Berger
- In Memory of Ernie Downs
- In Memory of Gertruda Janzen
- In Memory of Wendelin Kosolofski
- Sask. Liquor & Gaming
- Sun Life Financial
- Town of Ponteix
- Village of Marengo

DELIVER EDUCATION & TRAINING **TO SUPPORT REGIONAL LABOUR MARKET DEVELOPMENT**



MOVING FORWARD: DELIVER QUALITY PROGRAMS TO MEET REGIONAL NEEDS AND MAXIMIZE PROGRAM CAPACITY

With a service region that includes more than 100,000 square kilometers and 115,000 potential students, Great Plains College is in a position to serve its learners effectively and efficiently through a decentralized campus region system, consisting of three campuses and subsidiary program centres.

THESE INCLUDE:

Kindersley Region
- Kindersley Campus
- Rosetown Program Centre

Swift Current Region
- Swift Current Campus
- Maple Creek Program Centre

Warman Region
- Warman Campus
- Biggar Program Centre
- Whitecap Dakota First Nation

FULL-TIME POST-SECONDARY PROGRAM OFFERINGS IN 2012-13

Kindersley Region

- Business (televised) - Kindersley
- Office Administration –Kindersley
- Power Engineering Fourth Class - Kindersley
- University (televised) - Kindersley
- Welding - Rosetown

Swift Current Region

- Bachelor of Social Work – Swift Current
- Business (face-to-face and televised) – Swift Current
- Office Administration – Swift Current
- Practical Nursing – Swift Current
- Welding – Swift Current
- Power Engineering Third Class – Swift Current
- Power Engineering Fourth Class – Swift Current
- Electrician – Swift Current
- University (face-to-face and televised) – Swift Current
- Wind Turbine Maintenance Technician – Swift Current

Warman Region

- Boom Truck, Crane & Hoist Operator - Warman
- Business (televised) - Warman
- Educational Assistant – Warman
- Heavy Equipment Operator - Warman
- Master of Business Administration in Community Economic Development - Warman
- Practical Nursing - Biggar
- Electrician - Biggar
- Rig Technician - Warman
- University (televised) - Warman
- Youth Care Worker - Warman

PART-TIME POST-SECONDARY PROGRAM OFFERINGS FOR 2012-13

Kindersley Region

- Early Childhood Education - Kindersley
- Office Administration – Kindersley

Swift Current Region

- Early Childhood Education – Swift Current
- Continuing Care Assistant – Swift Current
- Office Administration – Swift Current

Warman Region

- Early Childhood Education – Warman and Whitecap Dakota First Nation
- Continuing Care Assistant – Biggar
- Office Administration – Warman

TABLE 1: COMPREHENSIVE ENROLMENT BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

		Actuals							
		Average (past three years)				2012-13			
	Program Groups	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's
Skills Training	Institute Credit:								
	SIAST	169.33	162.66	0.33	235.64	179	182	1	217.94
	Other	46.66	55.66	0	85.45	39	69	0	95
	Apprenticeship & Trade	0	12	0	2.13	0	18	0	3.2
	Total Institute Credit	215.99	230.32	0.33	323.22	218	269	1	316.14
	Industry Credit:								
	Total Industry Credit	2.66	800.33	7361	96.27	0	592	2324	82.89
	Non-Credit (Industry Non-Credit, Community/ Individual Non-Credit, Personal Interest Non-Credit)								
	Total Non-Credit	0	45.33	267.66	9.16	0	29	100	4.56
	TOTAL SKILLS TRAINING	218.65	1075.98	7628.99	428.65	218	890	2425	403.59
Basic Education	BE Credit:								
	Adult 12	66	49.66	0	79.01	77	55	0	84.14
	Adult 10	13.66	10.33	0	15.93	9	14	0	11.91
	Academic GED	22	47.33	0	25.75	25	32	0	26.69
	Total BE Credit	101.66	107.32	0	120.69	111	101	0	122.74
	BE Non-Credit:								
	Employability/Life Skills	7	58	0	26.75	39	52	0	41.75
	English Language Training	11.33	186.33	0	25.65	0	252	0	25.52
	General Academic Studies	0.66	0.33	0	0.67	0	0	0	0
	Literacy	8.33	20.33	0	14.23	1	7	0	3.04
	Total BE Non-Credit	27.32	264.99	0	67.3	40	311	0	70.31
	TOTAL BASIC EDUCATION	128.98	372.31	0	187.99	151	412	0	193.05
University	Total University	36.66	77.66	0	43.78	31	44	0	32.9
	TOTAL ENROLMENT	384.29	1525.95	7628.99	660.42	400	1346	2425	629.54

Enrolment in Great Plains College programming continued to be solid in 2012-13 with student full-load equivalents (FLE's) showing a slight decline of five per cent from the three-year average.

While a minimal decrease was experienced overall, basic education credit and non-credit programming continued to have strong enrolments with increases in FLE's of two and four per cent respectively.

In addition, Great Plains College continued to capture an increasing portion of students from in-region high schools with four per cent of the FLE's coming directly to the institution after Grade 12 graduation.

PROGRAM DEVELOPMENT **HIGHLIGHTS BY REGION**

KINDERSLEY REGION

KINDERSLEY REGION DEVELOPMENT COUNCIL IS FORMED

In January 2013 the first meeting of the Kindersley Region Development Council was held to help plan the future regional growth of Great Plains College.

Comprised of industry and community members representing everything from the oil and gas industry, to agriculture, retail and other local businesses, economic development organizations and municipalities; the Region Development Council will strengthen the programs offered by Great Plains College at both Kindersley Campus and the program centre in Rosetown.

The first of three to be created within the next year, the Kindersley council will be the template by which future councils in Swift Current and Warman will be structured. Each council will develop its own focus and dialogue based on the uniqueness of the region.

In the past the college has created a number of ad hoc and formal committees to provide input into specific areas of programming. Where the new Region Development Councils differ is in their expected longevity. With terms of reference being developed in partnership with the members of the council, industries and communities are ensured to be represented long past the usual life span of any ad hoc committee. This means that the regions will be able to benefit from more long-term program planning.

FRITZ ECKSTEIN WELCOMED AS NEW KINDERSLEY REGION MANAGER

Great Plains College hired Fritz Eckstein as its new Kindersley Region Manager.

Eckstein is responsible in part for staff and facilities supervision, program delivery, and the roll-out of the college's new strategic plan at Kindersley Campus and Rosetown Program Centre. He is also working to build new ties and strengthen existing ones between Great Plains College and the communities it serves.

He began his new job July 16, 2013, replacing Michelle MacDonald, who became the college's Director of Programs earlier in the year. He previously worked in career and employment services for the Ministry of Advanced Education, Employment and Immigration.

Fritz's energy and enthusiasm are a good fit for the Kindersley Region, and the experience and perspective he gained with the ministry will prove invaluable in his new position.

WARMAN REGION

GREAT PLAINS COLLEGE, KRAMER PARTNER WITH SASKATCHWAN INTERNATIONAL RACEWAY TO LAUNCH HEAVY EQUIPMENT OPERATOR PROGRAM

Crew chiefs, mechanics, sponsors and countless other behind-the-scenes supporters are as much a part of the action as anyone when it comes to race day. So it was perhaps only natural when Saskatchewan International Raceway began looking at a major expansion project that it opted to do so as just that—a team.

The Saskatchewan International Raceway was built in 1966 and required an expansion. In order to complete the project they had in mind, SIR president Tom Firth started looking for alternative solutions and any kind of program they could partner with to put things together.

One of Firth's first phone calls was to Darlene Anton, a program coordinator at Great Plains College who was working to launch a Heavy Equipment Operator program in the Warman Region.

The college needed a suitable work project for the course's students to certify on each piece of machinery. The raceway needed some specially-trained volunteers and the partnership practically made itself.

A group of six students were involved in the project, which, according to Firth "... had a purpose and a legacy rather than just moving dirt for the sake of moving dirt."

Kramer Caterpillar agreed to supply to equipment for the Heavy Equipment Operator program (and, by extension, the raceway's expansion) at a reduced cost.

Firth says the raceway's goal is to double the size of its pit area not just to accommodate its current users, but for future growth as well in the form of a regular stop on the National Hot Rod Association's annual schedule. Saskatchewan International Raceway currently squeezes about 200 cars and crews into its pit area and plans to comfortably host 300 when all is said and done.

ELEVEN GREAT PLAINS COLLEGE STUDENTS RECOGNIZED AT WHITECAP GRADUATION

The first full year of program offerings at Whitecap Dakota First Nation for Great Plains College concluded successfully. Eleven students from Great Plains College were recognized June 21, 2013, at the Whitecap Dakota First Nation graduation ceremony.

Eight Great Plains College graduates were presented with their Basic Education - Adult 12 certificates, while three were recognized for completing their GED prep course.

SWIFT CURRENT REGION

GREAT PLAINS COLLEGE BECOMES A PILOT SITE FOR ELECTRONIC GED TESTING

Great Plains College became the first regional college in Saskatchewan and the third post-secondary institution anywhere in Canada to offer General Educational Development (GED) testing on computer.

A pilot project was launched at Swift Current Campus in partnership with Pearson VUE and the provincial Ministry of the Economy, and the first computerized test was written June 20. Starting in January 2014 all GED exams in the province will be administered electronically.

Students who wish to write their GED test at Great Plains College have the option to write the paper exam or the electronic version developed by Pearson VUE until December 2013.

GED testing centres will be located in Biggar, Kindersley, Maple Creek, Rosetown, Swift Current and Warman.

CARHARRTS & CAVIAR RAISES $10K FOR GREAT PLAINS COLLEGE WELDING PROGRAM

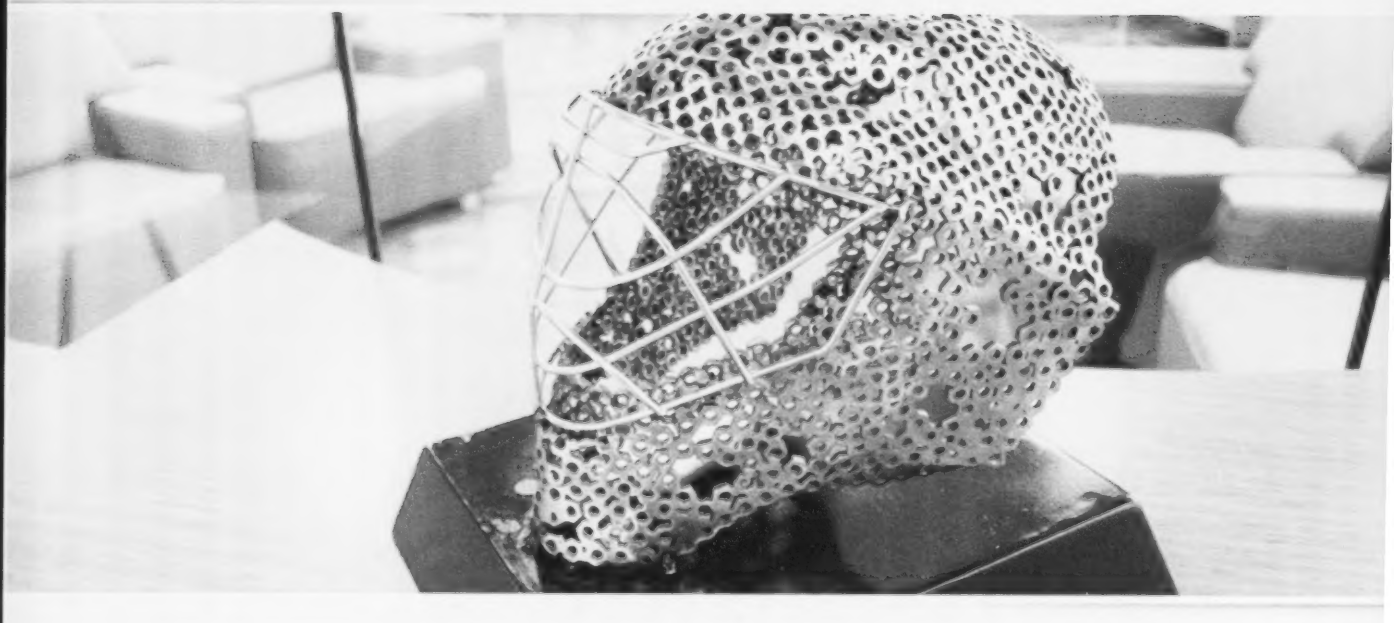
The first-ever Acklands-Grainger Carhartts & Caviar welding showcase and fundraising auction raised over $10,000 for the Welding program at Great Plains College.

A sold-out crowd of 140 turned out to support the program through live auction and auction X fundraisers. Some of the one-of-a-kind metallic art up for bids included a goalie mask, wine rack, coffee table, deer antlers and a fire pit commemorating the Swift Current Broncos' 1989 Memorial Cup championship, all created by the welding class at Swift Current Campus.

Support from industry and the community at large made the event an overwhelming success. Their generosity helped ensure Great Plains College's Welding graduates will continue meeting the ever-growing demand for services in their industry.

All funds raised directly supported the Welding program at Great Plains College through scholarships and equipment purchases.

Sponsors included: Acklands-Grainger, Honey Bee Manufacturing, REM Enterprises, Fabro Enterprises, Paradise Business Consulting, New Edge Laser Cutting, Swift Current Little Theatre, Carhartt and media sponsor Southwest TV News.



DELIVER EDUCATION & TRAINING **TO SUPPORT REGIONAL LABOUR MARKET DEVELOPMENT**

MOVING FORWARD: AMPLIFY AWARENESS OF PROGRAM OFFERINGS THROUGH MARKETING AND COMMUNICATIONS

The marketing and communications activities and efforts of the college were planned for 2012-13 with the intent to strategically recruit students, enhance the college's reputation and build awareness.

Initiatives outlined in the integrated marketing plan fed into the vision and mission of the college and were measurable through goals outlined in the Business Plan.

The Communications unit, ultimately responsible for the execution of said plan, also supports other departments (Development, Athletics, Programs, Student Services, etc.) in their efforts to promote college-driven events (via the website, internal communication, collateral, news releases, physical presence, etc.), build partnerships, engage current students and share success stories that may include alumni, partners and staff members.

Input was gathered from staff (through face-to-face meetings) on what they thought the college's brand platform and expression is. Once gathered, the production of a new and improved "Brand Guidelines" manual commenced.

This manual will ultimately serve as a guide to ensure visual continuity in the college's promotional, marketing, public relations, recruitment and corporate materials and will outline the criteria the college uses to promote the college image and brand.

The college also started the redesign process for its website in an effort to further engage prospective students and portray its programs in a bolder, better way.

VALUE
EMPLOYEES

MOVING FORWARD: PROMOTE A COLLABORATIVE, SUPPORTIVE AND UNIFIED WORK ENVIRONMENT AND ENCOURAGE PROFESSIONAL GROWTH

Great Plains College staff is experienced, innovative and valued. The college recognized 28 staff members for reaching long-service milestones at the Staff Gathering held in November 2012.

5 YEARS OF SERVICE

Terry Brabender, Rhonda Cameron, Lorraine de Moissac, Chester Dobni, Heather Erickson, Kim Gerein, Maureen Hamilton, Susan Huntley, Miles Huxted, Kim Lambe, Diane LaRouche Ellard, Jennifer McConnell, Shaun Nagy, Myshel Pajuaar, Jan Phillips, Noreen Volk

10 YEARS OF SERVICE

Margie Newton

15 YEARS OF SERVICE

Pat Aylward, Lisa Chorneyko, Vicky Huff, Margaret Schafer

20 YEARS OF SERVICE

Sandi Silvernagle

25 YEARS OF SERVICE

Monica Kreiter

The college employed 105 in-contract staff in 2012-13 (92.69 full-time equivalents or FTE's) and 11 out-of-scope staff (9.42 full-time equivalents). Additionally, a total of 6.11 FTE's in casual instructors and other temporary staff was also utilized in 2012-13. Salaries and benefits paid out to Great Plains College staff members totaled $7,018,147.

Professional development guidelines and an educational loan policy for the organization were solidified, with 79 employees taking advantage of the professional development funding available to them.

Performance Management Guidelines and a Code of Ethics Policy were also approved. A total of 66 employee work plans were designed to operationalize the Great Plains College business plan and capture training and succession planning opportunities.

IN-CONTRACT AND OUT- OF-SCOPE STAFF MEMBERS **AT GREAT PLAINS COLLEGE FOR 2012-13**

Akins, Caitlin - SCN Attendant
Andreas, Mark - Custodian
Anton, Darlene - Program Coordinator
Aylward, Trent - Welding Instructor
Barrow, Dianne - Director of Human Resources
Bayliss, Craig - Custodian
Beechinor, Linda - EA/ Office Administration Instructor
Benesh, Mary Jane - Athletics Coordinator/Program Coordinator
Administrative Assistant/Exam Invigilator/ Family Literacy Coordinator/
Bishopp, Kristan - Welding Instructor
Blaschuck, Jody - Development Assistant
Blohm, Doug - Facility Coordinator
Boisvert, Erin - EA Essential Skills Facilitator/Instructor
Brabender, Terry - EAL Instructor
Brown, Brad - Communications Coordinator
Bussiere, Dave - Electrician Instructor
Butikofer, Marc - Director of Development
Cameron, Rhonda - Accounting Clerk
Carr, Allyson - PN Instructor
Chorneyko, Lisa - Administrative Assistant
Clayton, Leanne - Program Liaison
Coburn, Sharon - SCN Attendant
Cooper, Lyla - Program Coordinator
Crouch, Wendy - CCA/LPN Instructor
deHaan, Barb - PN Instructor - Semester 4 & 1
DeLury, Daniel - EAL Instructor/EAL Tutor
deMoissac, Lorraine - PN Instructor - Semester 4 & 1
Denning, Darryl - ABE Instructor
Digout, Bev - YCW Instructor
Dobni, Chester - ABE Instructor
Eckstein, Fritz - Region Manager
Elder, Roberta - SCN Attendant
Frank, Rene - EA
Fullowka, Tammie - Administrative Assistant
Funk, Candace - IT Assistant
Gautier, Lise - Administrative Assistant
Gerein, Kim - Student Advisor
Ghosh, Bula - Program Coordinator
Gillet, Aaron - WTMT/Electrician Instructor
Golding, Kevin - ABE Instructor
Gross, Judy - Receptionist
Hamilton, Maureen - Administrative Assistant
Hammel, Lissa - Acting Director of Finance
Harding, Elaine - SCN Attendant
Heinrichs, Louise - ABE Instructor
Hennig, Leslie - Program Assistant
Hester, Sharon - Ready for Work Instructor
Huff, Vicky - Executive Coordinator
Hughes, Wyatt - IS Administrator
Huntley, Susan - Program Coordinator/YCW Instructor
Huxted, Miles - Custodian
Joyes, Brenda - Program Coordinator
Keast, David - President & CEO
Kehler, Lorraine - Office Administration Instructor
Keith, Cindy - Program Coordinator
Kennon, Rhonda - Information Officer
Klaassen, Donna - PN Instructor
Kopp, Sharon - Office Administration Instructor
Kosolofski, Boyd - ABE Instructor
Kreiter, Monica - Program Coordinator
Kristmanson, Melanie - Program Coordinator
Kroetsch, Dale - Region Manager
Lambe, Kim - Program Coordinator
LaRouche-Ellard, Diane - Accounting Clerk
Lawrence, Meaghan - Development Coordinator
Leisle, Kirby - Recruitment Coordinator
Levesque, Robert - WTMT Instructor (Industrial Mechanic)
Llagas, Jovy - SCN Attendant
Long, Roberta - Accounting Clerk
Lowe, Cindy - Business Certificate Instructor
MacDonald, Michelle - Director of Programs
McConnell, Jennifer - Public Relations Coordinator
McKenzie, Jared - Welding Instructor
Melhoff, Claire - Director of Administration
Minchin, Tanya - Administrative Assistant
Molyneux, Diana - Student Services Officer
Mosquito, Caroline - EA
Mulder, Mavis - EAL Instructor
Munson, Karen - SCN Attendant
Nagy, Shaun - ABE, Welding, PENG4, PENG3 Instructor
Neufeld, Robert - Region Manager
Newton, Margie - Accounting Clerk
Noseworthy, James - PENG3, PENG4, Electrician, WTMT Instructor
Okraincee, Lenea - EAL Instructor
Oosterlaken, Janine - Custodian, SCN Attendant
Ostrander, Keleah - Director of Planning
Oviatt, Elaine - EA Instructor
Pajuaar, Myshel - Registration Officer
Patterson, Mona - Student Services Officer
Phillips, Jan - ABE Instructor
Redekopp, Maureen - Student Advisor
Regehr, Eva - EA
Rhodes, Lana - Program Coordinator
Richmond, Karen - Region Manager
Rittinger, Diane - TIOW Facilitator
Robinson, Colleen - EA
Rose, Alan - PENG 4 Instructor
Schafer, Margaret - Program Coordinator
Severson, Robin - Educational Assistant
Shatosky, Jody - Program Assistant
Sherbino, Joyce - Administrative Assistant
Silvernagle, Sandi - Program Manager
Smith, Alice - Office Administration Instructor
Smith, Bonnie - IS Administrator
Stevenson, Bonnie - Administrative Assistant
Stubbins, Tanya - Human Resources Assistant
Sundquist, Cindy - Administrative Assistant
Vielhauer, Gloria - ABE Instructor
Vigueras, Linda - ABE Instructor
Volk, Noreen - Human Resource Generalist
Voysey, Carrie - Director of Communications
Wellings, Kim - EAL Instructor, SCN Attendant, EA
Wentworth, John - Instructor: Electrician/Welding/Business/
PENG4/WTMT/Office Administration
Wesolowski, Gail - Literacy Instructor
Wiebe, Brigitte - Program Coordinator
Yarshenko, Kristi - ABE Instructor

APPENDIX & **FINANCIAL STATEMENTS**

TABLE 2: EQUITY PARTICIPATION ENROLMENTS BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

		Actuals																					
		Average (past three years)												2012-13									
	Program Groups	Aboriginal			Visible Minority			Disability			Total Enrolment			Aboriginal			Visible Minority			Disability			Total Enrolment		
SKILLS TRAINING		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
	Institute Credit:																								
	SIAST	17	n	0	n	n	0	9	n	0	202	140	0	13	26	0	n	11	0	12	9	0	179	182	n
	Other	n	11	0	0	n	0	n	n	0	50	56	0	n	n	0	n	n	0	n	n	0	39	69	0
	Apprenticeship & Trade	0	n	0	0	n	0	0	0	0	0	18	0	0	n	0	0	n	0	0	n	0	0	18	0
	Total Institue Credit	17	11	0	0	0	0	9	0	0	252	214	0	13	26	0	0	11	0	12	9	0	218	269	0
	Industry Credit:																								
	Total Industry Credit	n	11	37	n	9	14	0	12	25	8	717	2377	0	23	86	0	5	22	0	7	32	0	592	2324
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)																								
	Total Non-Credit	0	0	7	0	n	9	0	0	n	0	30	284	0	n	n	0	n	n	0	n	n	0	29	100
TOTAL SKILLS TRAINING CREDIT		17	22	44	0	9	23	9	12	25	260	961	2661	13	49	86	0	16	22	12	16	32	218	890	2424
BASIC EDUCATION	**Basic Education Credit:**																								
	Adult 12	13	n	0	5	n	0	8	n	0	63	50	0	22	17	0	n	n	0	7	8	0	77	55	0
	Adult 10	n	5	0	n	n	0	5	4	0	11	12	0	n	9	0	0	n	0	5	5	0	9	14	0
	Academic GED	6	11	0	n	n	0	n	4	0	16	58	0	6	7	0	0	n	0	n	6	0	25	32	0
	Total BE Credit	19	16	0	5	0	0	13	8	0	90	120	0	28	33	0	0	0	0	12	19	0	111	101	0
	Basic Education Non-Credit:																								
	Employability/Life Skills	11	86	0	n	8	0	n	10	0	18	122	0	28	30	0	6	6	0	12	n	0	39	52	0
	English Language Training	0	0	0	0	23	0	0	0	0	24	203	0	0	0	0	0	83	0	0	n	0	0	252	0
	General Academic Studies	0	n	0	0	0	0	0	0	0	0	n	0	0	0	0	0	0	0	0	0	0	0	0	0
	Literacy	n	11	0	0	n	0	n	6	0	6	23	0	0	0	0	0	n	0	n	n	0	n	7	0
	Total BE Non-Credit	11	97	0	0	31	0	0	16	0	48	348	0	28	30	0	6	89	0	12	n	0	39	311	0
TOTAL BASIC EDUCATION		30	113	0	5	31	0	13	24	0	138	468	0	56	63	0	6	89	0	24	19	0	150	412	0
UNIVERSITY	***Total University***	n	7	0	n	0	0	0	n	0	36	65	0	0	n	0	n	0	0	n	n	0	31	44	0
TOTAL ENROLMENT		47	142	44	5	40	23	22	36	25	434	1494	2661	69	112	86	6	105	22	36	35	32	399	1346	2424

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub classification is reported as "n".

TABLE 3: STUDENT SUCCESS BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

		Average(past three years)												Actuals 2012-13											
	Program Groups	Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training			Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training		
		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
Skills Training	**Institute Credit:**																								
	SIAST	12.33	131.7	0.33	121	22	0	45.7	6.67	0	4	0	0.33	15	150	1	122	17	0	47	30	1	20	16	0
	Other	13	45.33	0	31.3	5	0	10	5	0	2	1.33	0	8	33	0	27	28	0	14	16	0	1	9	0
	Apprenticeship & Trade	0	0	0	0	11.67	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0	0	0	0
	Total Institute Credit	25.33	177.03	0.33	152.3	38.67	0	55.7	11.67	0	6	1.33	0.33	23	201	1	149	45	0	61	46	1	21	25	0
	Industry Credit:																								
	Total Industry Credit	0.33	14	14.33	2.33	788.7	2342.7	0	0	0	0	0	0	0	19	18	0	575	2308	0	0	0	0	0	0
	Non-Credit (Industry Non-Credit, Community/ Individual Non-Credit, Personal Interest Non-Credit)																								
	Total Non-Credit	0	45.33	267.3	0	0	0	0	0	0	0	0	0	0	29	99	0	0	0	0	0	0	0	0	0
TOTAL SKILLS TRAINING		25.66	236.36	281.96	154.6	827.37	2342.7	55.7	11.67	0	6	1.33	0.33	23	249	118	149	620	2308	61	46	1	21	25	0
Basic Education	**Basic Education Credit:**																								
	Adult 12	40.33	27.67	0	12.3	2.33	0	6	5.33	0	8	6.67	0	50	17	0	15	9	0	5	4	0	13	3	0
	Adult 10	5	4.33	0	5	2	0	0.67	0	0	1	1.33	0	8	10	0	0	0	0	1	1	0	0	0	0
	Academic GED	12.33	30	0	6.33	7.66	0	1.67	4.67	0	3.67	1.67	0	13	18	0	5	12	0	3	4	0	5	1	0
	Total BE Credit	57.66	62	0	23.63	11.99	0	8.34	10	0	12.7	9.67	0	71	45	0	20	21	0	9	9	0	18	4	0
	Basic Education Non-Credit:																								
	Employability/Life Skills	7	53.67	0	0	0	0	0.33	2	0	0	0.67	0	31	38	0	0	0	0	0	3	0	2	0	0
	English Language Training	11	177.7	0	0	0	0	1.33	44	0	0	7.33	0	0	233	0	0	0	0	0	0	0	0	0	0
	General Academic Studies	0.33	0	0	0	0	0	0	0	0	0.33	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Literacy	5.66	15	0	0	0	0	0.33	1	0	0.33	1.33	0	1	7	0	0	0	0	0	0	0	0	1	
	Total BE Non-Credit	23.99	246.37	0	0	0	0	1.99	45	0	1.6	9.33	0	32	278	0	0	0	0	0	3	0	2	1	0
TOTAL BASIC EDUCATION		81.65	308.37	0	23.63	11.99	0	10.33	55	0	14.3	19	0	103	323	0	20	21	0	9	12	0	20	5	0
UNIVERSITY	*Total University*	30	73	0	1.67	0	0	0	0	0	0	0	0	29	40	0	0	1	0	0	0	0	0	0	0
TOTAL ENROLMENT		137.31	617.73	281.96	179.9	839.36	2342.7	66.03	66.67	0	20.3	20.33	0.33	155	612	118	169	642	2308	70	58	1	41	30	0

Completed – the total number of students who completed course requirements or remained to the end of the program
Graduated – the number of students who successfully completed all course requirements resulting in achievement of certification by a recognized credit granting institution or recognized by industry.

TABLE 4: EQUITY PARTICIPATION COMPLETERS AND GRADUATES BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

		Actuals																	
		Average (past three years)									2012-13								
	Program Groups	Aboriginal			Visible Minority			Disability			Aboriginal			Visible Minority			Disability		
SKILLS		E	C	G	E	C	G	E	C	G	E	C	G	E	C	G	E	C	G
TRAINING	Institute Credit:																		
	SIAST	19.33	n	11.33	7.33	n	n	15.67	5	6.66	39	17	12	15	11	2	21	8	9
	Other	12	10	n	n	n	0.66	n	n	n	n	n	n	n	n	n	5	n	n
	Apprenticeship & Trade	1.66	0	n	n	0	n	0	0	0	n	n	0	n	n	0	n	n	0
	Total Institute Credit	32.99	10	11.33	7.33	0	0.66	15.67	5	6.66	39	17	12	15	11	n	26	8	9
	Industry Credit:																		
	Total Industry Credit	68.67	n	67.33	40.33	0	40.33	38.33	n	37.33	109	n	104	27	n	26	39	n	36
	Non-Credit (Industry Non-Credit, Community/ Individual Non-Credit, Personal Interest Non-Credit)																		
	Total Non Credit	6	6	0	23	23	0	n	n	0	6	6	0	n	n	0	n	n	0
TOTAL SKILLS TRAINING CREDIT		107.66	16	78.66	70.66	23	40.99	54	5	43.99	154	23	116	42	11	26	65	8	45
BASIC	**Basic Education Credit:**																		
EDUCATION	Adult 12	20	11.67	n	n	n	n	10.33	n	n	39	18	9	7	n	n	15	7	n
	Adult 10	8.33	3.66	n	n	n	n	5	2.66	n	11	9	0	n	n	0	10	9	0
	Academic GED	19.67	12.67	n	n	n	n	6	n	n	13	7	n	n	0	n	9	5	n
	Total BE Credit	48	28	0	0	0	0	21.33	n	0	63	34	9	7	0	0	34	21	0
	Basic Education Non-Credit:																		
	Employability/Life Skills	44	40.33	0	5.33	5	0	5.33	4.66	0	58	44	0	12	9	0	14	9	0
	English Language Training	n	0	0	28.67	28	0	n	n	0	0	0	0	83	80	0	n	n	0
	General Academic Studies	n	0	0	0	0	0	n	n	0	0	0	0	0	0	0	0	0	0
	Literacy	8.66	5.33	0	n	n	0	7.33	5	0	0	0	0	n	n	0	n	n	0
	Total BE Non-Credit	52.66	45.66	0	34	33	0	12.66	9.66	0	58	44	0	95	89	0	14	9	0
TOTAL BASIC EDUCATION		100.66	73.66	0	34	33	0	33.99	9.66	0	121	78	9	102	89	0	48	30	0
UNIVERSITY	***Total University***	11.67	9.66	0	n	n	0	n	n	0	0	0	0	0	0	0	0	0	0
TOTAL ENROLMENT		219.99	99.32	78.66	104.66	56	40.99	87.99	14.66	43.99	275	101	125	144	100	26	113	38	45

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub-classification is reported as "n".

E = total enrolment

C = completers (the total number of students who completed course requirements or remained to the end of the program).

G = graduates (the total number of students who successfully completed all course requirements resulting in achievement of certification by a recognized credit granting institution or recognized by industry).

STARK & MARSH
CHARTERED ACCOUNTANTS LLP

INDEPENDENT AUDITOR'S REPORT

To the Directors of Great Plains College:

We have audited the accompanying financial statements of Great Plains College, which comprise the statement of financial position as at June 30, 2013, and the statements of operations, accumulated surplus (deficit), changes in net financial assets (net debt) and changes in cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Great Plains College as at June 30, 2013, and the results of its operations and accumulated surplus, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Stark : Marsh

Chartered Accountants, LLP

Swift Current, Saskatchewan
September 17, 2013

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Great Plains Regional College
Statement of Financial Position
as at June 30, 2013

	June 30 2013	June 30 2012 Restated (Note 17)	July 1 2011 Restated (Note 18)
Financial Assets			
Cash and cash equivalents (Note 3)	$ 1,424,030	$ 892,541	$ 2,810,454
Accounts receivable (Note 4)	1,531,159	718,645	566,823
Inventories for resale (Note 5)	75,990	56,221	52,504
Total Financial Assets	3,031,178	1,667,407	3,429,781
Liabilities			
Accrued salaries and benefits (Note 6)	501,618	396,357	320,958
Accounts payable and accrued liabilities (Note 7)	356,674	278,664	892,450
Deferred revenue (Note 8)	40,198	53,742	49,727
Liability for employee future benefits (Note 9)	183,400	174,300	166,400
Total Financial Assets	1,081,891	903,063	1,429,535
Net Financial Assets (Net Debt)	1,949,288	764,344	2,000,246
Non-Financial Assets			
Tangible capital assets (Note 10)	15,210,981	16,418,493	16,702,891
Prepaid expenses (Note 11)	60,948	118,768	225,292
Total Non-Financial Assets	15,271,930	16,537,261	16,928,183
Accumulated Surplus	$ 17,221,217	$ 17,301,605	$ 18,928,429

The accompanying notes and schedules are an integral part of these financial statements

On behalf of the Board:

Board

President

Statement 2

Great Plains Regional College
Statement of Operations and Accumulated Surplus (Deficit)
for the year ended June 30, 2013

	2013 Budget (Note 14)	2013 Actual	2012 Actual Restated (Note 18)
Revenues (Schedule 2)			
Provincial government			
Grants	$ 7,830,824	$ 8,907,634	$ 7,534,629
Other	224,803	167,234	193,868
Federal government			
Grants	123,113	192,703	113,475
Other revenue			
Contracts	247,640	498,430	550,911
Interest	12,000	25,781	31,426
Rents	36,856	68,552	50,431
Resale items	3,000	11,494	9,763
Tuitions	1,960,890	1,836,216	2,022,341
Donations	143,750	258,440	99,761
Other	239,868	320,252	396,288
Total revenues	10,822,744	12,286,736	11,002,893
Expenses (Schedule 3)			
General	7,075,386	7,026,283	7,327,551
Skills training	2,615,029	2,709,165	2,960,682
Basic education	1,184,784	1,367,056	1,179,995
University	139,265	154,872	143,603
Services	445,861	532,689	536,251
Scholarships	235,000	303,945	296,200
Development	294,268	273,114	185,435
Total expenses	11,989,593	12,367,124	12,629,717
Surplus (Deficit) for the Year from Operations	(1,166,849)	(80,388)	(1,626,824)
Accumulated Surplus (Deficit), Beginning of Year	17,801,118	17,301,605	18,928,429
Accumulated Surplus (Deficit), End of Year	$ 16,634,269	$ 17,221,217	$ 17,301,605

The accompanying notes and schedules are an integral part of these financial statements

Statement 3

Great Plains Regional College
Statement of Changes in Net Financial Assets (Net Debt)
as at June 30, 2013

	2013 Budget (Note 14)	2013 Actual	2012 Actual Restated (Note 18)
Net Financial Assets (Net Debt), Beginning of Year	$ 1,964,900	$ 764,344	$ 2,000,246
Surplus (Deficit) for the Year from Operations	(1,166,849)	(80,388)	(1,626,824)
Acquisition of tangible capital assets	(63,000)	(97,914)	(1,066,435)
Amortization of tangible capital assets	1,281,695	1,305,426	1,350,834
Use of prepaid expenses	(16,500)	57,820	106,523
Change in Net Financial Assets (Net Debt)	35,346	1,184,944	(1,235,902)
Net Financial Assets (Net Debt), End of Year	$ 2,000,246	$ 1,949,288	$ 764,344

The accompanying notes and schedules are an integral part of these financial statements

Statement 4

Great Plains Regional College
Statement of Cash Flows
for the year ended June 30, 2013

	2013	2012
Operating Activities		
Surplus (deficit) for the year from operations	$ (80,388)	$ (1,626,824)
Non-cash items included in surplus (deficit)		
Amortization of tangible capital assets	1,305,426	1,350,834
Changes in non-cash working capital		
Decrease (increase) in accounts receivable	(812,513)	(151,823)
Decrease (increase) in inventories for resale	(19,769)	(3,717)
Increase (decrease) in accrued salaries and benefits	105,261	75,399
Increase (decrease) in accounts payable and accrued liabilities	78,010	(613,786)
Increase (decrease) in deferred revenue	(13,544)	4,015
Increase (decrease) in employee future benefits	9,100	7,900
Decrease (increase) in prepaid expenses	57,820	106,524
Cash Provided (Used) by Operating Activities	629,403	(851,478)
Capital Activities		
Cash used to acquire tangible capital assets	(97,914)	(1,066,435)
Cash Provided (Used) by Capital Activities	(97,914)	(1,066,435)
Increase (Decrease) in Cash and Cash equivalents	531,489	(1,917,913)
Cash and Cash Equivalents, Beginning of Year	892,541	2,810,454
Cash and Cash Equivalents, End of Year	$ 1,424,030	$ 892,541

The accompanying notes and schedules are an integral part of these financial statements

Schedule 1

Great Plains Regional College
Schedule of Revenues and Expenses by Function
for the year ended June 30, 2013

	2013 Actual									2013	2013	2012
		Skills Training		Basic Education		Services						
	General	Credit	Non-credit	Credit	Non-credit	Learner Support	Counsel	University Credit	Scholarships	Development	Actual	Budget (Note 14)	Actual Restated (Note 18)
Revenues (Schedule 2)													
Provincial government	$ 5,141,550	$ 2,160,711	$ -	$ 783,426	$ 822,204	$ 49,978	$ -	$ -	$ 117,000	$ -	$ 9,074,869	$ 8,055,627	$ 7,728,497
Federal government	5,774	-	-	-	186,929	-	-	-	-	-	192,703	123,113	113,475
Other	283,116	1,925,669	19,685	287,330	30,259	60,366	-	135,622	258,440	18,678	3,019,165	2,644,004	3,160,921
Total Revenues	5,430,440	4,086,380	19,685	1,070,756	1,039,392	110,344	-	135,622	375,440	18,678	12,286,737	10,822,744	11,002,893
Expenses (Schedule 3)													
Agency contracts	23,051	1,086,581	3,810	8,725	66,831	2,006	-	146,900	-	-	1,337,884	1,271,690	1,478,208
Amortization	1,305,426	-	-	-	-	-	-	-	-	-	1,305,426	1,281,695	1,350,834
Equipment	208,926	60,123	-	-	11,604	942	-	-	-	-	281,595	202,200	232,945
Facilities	617,539	1,700	-	-	2,257	-	-	467	-	-	621,963	560,607	579,719
Information technology	125,925	-	-	-	-	-	619	-	-	-	126,544	91,800	79,615
Operating	977,451	207,463	138	15,941	109,914	2,610	10,219	2,255	303,945	45,630	1,675,566	1,714,553	1,812,492
Personal services	3,767,985	1,344,502	4,868	601,644	550,141	182,530	333,762	5,251	-	227,484	7,018,147	6,867,048	7,097,913
Total Expenses	7,026,283	2,700,343	8,816	626,310	740,747	188,088	344,600	154,873	303,945	273,114	12,367,125	11,989,593	12,629,717
Surplus (Deficit) for the year	$ (1,595,843)	$ 1,386,037	$ 10,869	$ 444,446	$ 298,645	$ (77,744)	$ (344,600)	$ (19,251)	$ 71,495	$ (254,436)	$ (80,388)	$ (1,166,849)	$ (1,626,824)

Schedule 2

Great Plains Regional College
Schedule of Revenues by Function
for the year ended June 30, 2013

	2013 Revenues Actual										2013	2013	2012
		Skills Training		Basic Education		Services							
	General	Credit	Non-credit	Credit	Non-credit	Learner Support	Counsel	University Credit	Scholarships	Development	**Total Revenues Actual**	Total Revenues Budget (Note 14)	Total Revenues Actual Restated (Note 18)
Provincial Government													
Advanced Education/ Economy													
Operating grants	$4,852,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,852,800	$ 4,827,000	$ 4,771,900
Program grants	-	2,136,570	-	683,042	785,745	49,978	-	-	-	-	3,655,334	2,881,574	2,623,595
Capital grants	282,500	-	-	-	-	-	-	-	-	-	282,500	16,000	-
	5,135,300	2,136,570	-	683,042	785,745	49,978	-	-	-	-	8,790,634	7,724,574	7,395,495
Other	-	-	-	-	-	-	-	-	117,000	-	117,000	106,250	139,134
	5,135,300	2,136,570	-	683,042	785,745	49,978	-	-	117,000	-	8,907,634	7,830,824	7,534,629
Other provincial	6,250	24,141	-	100,384	36,459	-	-	-	-	-	167,234	224,803	193,868
Total Provincial	5,141,550	2,160,711	-	783,426	822,204	49,978	-	-	117,000	-	9,074,868	8,055,627	7,728,497
Federal Government													
Program grants	5,774	-	-	-	186,929	-	-	-	-	-	192,703	123,113	113,475
Other Revenue													
Contracts	35,364	176,668	3,487	282,911	-	-	-	-	-	-	498,430	247,640	550,911
Interest	25,781	-	-	-	-	-	-	-	-	-	25,781	12,000	31,426
Rents	68,552	-	-	-	-	-	-	-	-	-	68,552	36,856	50,431
Resale items	9,110	-	-	2,384	-	-	-	-	-	-	11,494	3,000	9,763
Tuitions	-	1,691,659	15,948	-	-	-	-	128,609	-	-	1,836,216	1,960,890	2,022,341
Donations	-	-	-	-	-	-	-	-	258,440	-	258,440	143,750	99,761
Other	144,309	57,342	250	2,035	30,259	60,366	-	7,013	-	18,678	320,252	239,868	396,288
Total Other	283,116	1,925,669	19,685	287,330	30,259	60,366	-	135,622	258,440	18,678	3,019,165	2,844,004	3,160,921
Total Revenues	$5,430,440	$4,086,380	$ 19,685	$1,070,756	$1,039,392	$ 110,344	$ -	$ 135,622	$ 375,440	$ 18,678	$ 12,286,736	$ 10,822,744	$11,002,893

Schedule 3

Great Plains Regional College
Schedule of Expenses by Function
for the year ended June 30, 2013

	2013 Expenses Actual										2013 Total Expenses Actual	2013 Total Expenses Budget (Note 14)	2012 Total Expenses Actual Restated (Note 18)
	General (Schedule 4)	Skills Training		Basic Education		Services		University Credit	Scholarships	Development			
		Credit	Non-credit	Credit	Non-credit	Learner Support	Counsel						
Agency Contracts													
Contracts	$ 16,577	$ 761,446	$ 3,810	$ 8,215	$ 53,987	$ 2,006	$ -	$ 146,900	$ -	$ -	$ 992,941	$ 974,955	$ 1,112,761
Instructors	6,474	325,115	-	510	12,844	-	-	-	-	-	344,943	296,735	363,447
	23,051	1,086,561	3,810	8,725	66,831	2,006	-	146,900	-	-	1,337,884	1,271,690	1,476,208
Amortization	1,305,426	-	-	-	-	-	-	-	-	-	1,305,426	1,281,695	1,350,834
Equipment													
Equipment (non-capital)	44,210	12,478	-	-	11,604	942	-	-	-	-	69,234	40,850	66,366
Rental	70,056	30,344	-	-	-	-	-	-	-	-	100,400	84,250	83,781
Repairs and maintenance	14,066	17,301	-	-	-	-	-	-	-	-	31,367	4,000	24,965
Vehicle Lease	80,594	-	-	-	-	-	-	-	-	-	80,594	73,100	57,833
	208,926	60,123	-	-	11,604	942	-	-	-	-	281,595	202,200	232,946
Facilities													
Building supplies	6,446	-	-	-	-	-	-	-	-	-	6,446	36,050	13,701
Grounds	10,659	-	-	-	-	-	-	-	-	-	10,659	13,952	11,464
Janitorial	97,768	-	-	-	-	-	-	-	-	-	97,768	74,440	76,974
Rental	132,564	1,700	-	-	2,257	-	-	467	-	-	136,988	161,205	149,185
Repairs & maintenance buildings	168,506	-	-	-	-	-	-	-	-	-	168,506	86,300	137,508
Utilities	201,596	-	-	-	-	-	-	-	-	-	201,596	188,660	188,879
	619,539	1,700	-	-	2,257	-	-	467	-	-	621,963	560,607	579,711
Information Technology													
Computer services	40,540	-	-	-	-	-	-	-	-	-	40,540	30,000	27,616
Data communications	5,375	-	-	-	-	-	-	-	-	-	5,375	7,600	12,053
Equipment (non-capital)	30,532	-	-	-	-	-	-	-	-	-	30,532	16,100	15,535
Materials & supplies	12,169	-	-	-	-	-	-	-	-	-	12,169	12,400	8,848
Repairs & maintenance	11,426	-	-	-	-	-	-	-	-	-	11,426	5,000	1,078
Software (non-capital)	25,883	-	-	-	-	-	619	-	-	-	26,502	20,700	14,484
	125,925	-	-	-	-	-	619	-	-	-	126,544	91,800	79,614
Operating													
Advertising	190,014	48,709	-	-	3,258	-	115	-	-	5,722	247,818	236,100	216,138
Association fees & dues	75,925	2,404	-	230	215	-	-	-	-	1,643	80,417	95,450	65,733
Bad debts	19,780	-	-	-	-	-	-	-	-	-	19,780	5,000	2,167
Financial services	28,666	-	-	-	-	-	-	-	-	-	28,666	32,600	27,165
In-service (includes PD)	91,296	-	-	-	10,262	-	-	-	-	120	101,678	141,881	196,148
Insurance	88,574	-	-	-	-	-	-	-	-	-	88,574	97,660	111,854
Materials & supplies	98,601	99,279	51	13,111	68,489	2,113	6,504	2,111	-	24,512	315,371	343,151	340,365
Postage, freight & courier	26,074	212	-	-	998	33	-	-	-	-	27,317	56,075	32,732
Printing & copying	26,127	31	-	13	-	-	-	-	-	203	26,374	41,775	27,935
Professional services	122,085	-	-	-	1,000	-	-	-	-	7,233	130,318	148,500	164,362
Subscriptions	7,983	53	-	786	70	-	-	-	-	177	9,069	8,071	6,756
Telephone & fax	80,338	142	-	-	286	-	-	-	-	1,179	81,945	95,320	106,646
Travel	121,688	46,833	87	1,801	25,335	464	3,600	144	-	4,441	204,193	173,970	218,280
Other	100	10,000	-	-	-	-	-	-	303,945	-	314,045	239,000	296,205
	977,451	207,463	138	15,941	109,913	2,610	10,219	2,255	303,945	45,630	1,675,565	1,714,553	1,812,491
Personal Services													
Employee benefits	574,434	169,971	343	65,706	47,944	27,326	48,015	287	-	34,976	969,002	974,899	958,228
Honoraria	14,723	-	-	-	480	-	-	-	-	-	15,203	10,000	16,305
Salaries	3,169,708	1,174,531	4,525	535,938	468,743	155,204	285,747	4,964	-	192,566	5,988,868	5,882,149	6,115,472
Other	9,100	-	-	-	35,974	-	-	-	-	-	45,074	-	7,910
	3,767,965	1,344,502	4,868	601,644	550,141	182,530	333,762	5,251	-	227,484	7,018,147	6,867,048	7,097,913
Total Expenses	$7,026,283	$2,700,349	$ 8,816	$ 626,310	$ 740,746	$ 188,088	$ 344,600	$ 154,873	$ 303,945	$ 273,114	$ 12,367,124	$ 11,989,593	$ 12,629,717

Schedule 4

Great Plains Regional College
Schedule of General Expenses by Functional Area
for the year ended June 30, 2013

	2013 General Actual				2013 Total General Actual	2013 Total General Budget (Note 14)	2012 Total General Actual Restated (Note 18)
	Governance	Operating and Administration	Facilities and Equipment	Information Technology			
Agency Contracts							
Contracts	$ -	$ 15,973	$ 604	$ -	$ 16,577	$ 15,000	$ 20,965
Instructors	-	6,474	-	-	6,474	-	3,304
	-	22,447	604	-	23,051	15,000	24,269
Amortization	-	1,305,426	-	-	1,305,426	1,281,695	1,350,834
Equipment							
Equipment (non-capital)	-	29,074	15,136	-	44,210	22,700	52,624
Rental	-	69,986	80,664	-	150,650	156,100	132,733
Repairs and maintenance	-	6,118	7,948	-	14,066	2,000	24,332
	-	105,178	103,748	-	208,926	180,800	209,689
Facilities							
Building supplies	-	-	6,446	-	6,446	36,050	13,701
Grounds	-	-	10,659	-	10,659	13,952	11,464
Janitorial	-	-	97,768	-	97,768	73,940	78,974
Rental	-	1,473	131,091	-	132,564	142,525	136,796
Repairs & maintenance	-	-	168,506	-	168,506	86,300	136,839
Utilities	-	-	201,596	-	201,596	188,660	188,879
	-	1,473	616,066	-	617,539	541,427	566,653
Information Technology							
Computer services	-	20,546	-	19,993	40,539	30,000	27,616
Data communications	-	-	-	5,375	5,375	7,000	11,601
Equipment (non-capital)	-	-	-	30,532	30,532	15,000	15,535
Materials & supplies	-	59	-	12,111	12,170	12,400	8,848
Repairs & maintenance	-	-	-	11,426	11,426	5,000	1,078
Software (non-capital)	-	-	-	25,883	25,883	20,000	14,484
	-	20,605	-	105,320	125,925	89,400	79,162
Operating							
Advertising	1,250	188,765	-	-	190,015	233,600	211,865
Association fees & dues	19,779	45,146	-	11,000	75,925	91,625	61,599
Bad debts	19,780	-	-	-	19,780	5,000	2,197
Financial services	-	28,666	-	-	28,666	32,600	27,165
In-service (includes PD)	14,564	76,732	-	-	91,296	135,000	171,747
Insurance	6,906	89	81,579	-	88,574	97,660	111,854
Materials & supplies	8,467	87,465	2,098	770	98,800	102,750	123,796
Postage, freight & courier	-	26,074	-	-	26,074	55,450	29,692
Printing & copying	147	25,743	238	-	26,128	40,275	26,990
Professional services	7,611	97,324	17,150	-	122,085	138,500	163,989
Subscriptions	-	7,983	-	-	7,983	7,121	6,117
Telephone & fax	-	76,390	1,425	2,523	80,338	92,320	104,993
Travel	18,962	98,260	1,142	3,323	121,687	115,500	130,129
Other	-	100	-	-	100	4,000	-
	97,466	758,737	103,632	17,616	977,451	1,151,401	1,172,133
Personal Services							
Employee benefits	213	499,052	41,572	33,596	574,433	598,173	545,450
Honoraria	14,723	-	-	-	14,723	10,000	16,305
Salaries	-	2,789,595	188,051	192,063	3,169,709	3,207,490	3,355,148
Other	-	9,100	-	-	9,100	-	7,910
	14,936	3,297,747	229,623	225,659	3,767,965	3,815,663	3,924,813
Total General Expenses	$ 112,402	$ 5,511,613	$ 1,053,673	$ 348,595	$ 7,026,283	$ 7,075,386	$ 7,327,553

GREAT PLAINS COLLEGE
Notes to the Financial Statements
For the year ended June 30, 2013

1. PURPOSE AND AUTHORITY

Great Plains College (the College) was established by Saskatchewan Order-in-Council 465/2008 and 466/2008 dated June 27, 2008. It was created as a merger of Cypress Hills Regional College and Prairie West Regional College and included all liabilities and assets of the two former Colleges as of July 1, 2008.

The College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Adoption of Public Sector Accounting (PSA) Standards

These financial statements have been prepared in accordance with Canadian public sector accounting standards for government reporting entities. As a government not-for-profit organization, the College must adopt for the June 30, 2013 financial statements the accounting standards for government not-for-profit organizations in the Canadian Institute of Chartered Accountants (CICA) Public Sector Accounting (PSA) Handbook either with or without the standards for not-for-profit organizations in Sections PS4200 to PS4270. In consultation with the Government of Saskatchewan, the College has elected to adopt the standards in the CICA PSA Handbook without Sections PS4200 to PS4270. The College has also early adopted the accounting standards contained in PS1201 – Financial statement presentation, PS2601 – Foreign currency translation, PS3041 – Portfolio investments, PS3410 – Government Transfers and PS3450 – Financial Instruments in the preparation of these financial statements.

These financial statements are the first financial statements for which the College has applied PSA standards, having previously prepared its financial statements in accordance with the CICA Accounting Handbook – Part V standards (CICA HB).

In accordance with PS2125 – First-time Adoption by Government Organizations, the effective date of transition to the new standards is July 1, 2011. PS2125 requires that the College prepare and present an opening statement of financial position at the date of transition to the new standards.

As required by PS2125, the PSA standards have been applied retroactively excluding cases where optional exemptions available under PS2125 have been applied, and except for the accounting standards contained in PS2601 and PS3450 as these standards specifically prohibit retroactive application. Comparative amounts relating to the implementation of the new PS2601 and PS3450 standards are presented in accordance with the accounting policies applied by the College immediately preceding its adoption of Public Sector Accounting Standards.

The College elected to use the following exemptions permitted in PS2125:

(a) Post-employment Benefits, Compensated Absences and Termination Benefits: PS3255. In accordance with the exemption provided in PS2125, the College has elected to recognize all cumulative actuarial gains and losses as of July 1, 2011 directly in accumulated surplus.

(b) Tangible Capital Asset Impairment: In accordance with the exemption provided in PS2125, the College has elected to apply the PS3150 to assess write-downs on tangible capital assets on a prospective basis at the transition date of July 1, 2011.

Details of the impact of the conversion to Canadian public sector accounting standards, including reconciliations of the June 31, 2012 and July 1, 2011 restated statement of financial position and the 2011-12 restated statement of operations, are provided in Note 17.

Significant aspects of the accounting policies adopted by the College are as follows:

(a) College Reporting Entity

The financial statements include all of the assets, liabilities, revenues and expenses of the College reporting entity.

(b) Measurement Uncertainty and the Use of Estimates

The preparation of financial statements in conformity with PSA standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Uncertainty in the determination of the amount at which an item is recognized or disclosed in financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount.

Measurement uncertainty that may be material to these financial statements exists for:

- the liability for employee future benefits of $183,400 (June 30, 2012 - $174,300; July 1, 2011 $166,400) because actual experience may differ significantly from actuarial or historical estimations and assumptions.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known. While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require a material changes in the amounts recognized or disclosed.

(c) Financial Instruments

Financial instruments create rights and obligations to receive or deliver economic benefits. Financial instruments include cash, short term investments, accounts receivable, accrued salaries and benefits and accounts payable and liabilities.

Financial instruments are assigned to one of two measurement categories: fair value, or cost or amortized cost.

i) **Fair Value**
Fair value measurement applies to portfolio investments in equity instruments that are quoted in an active market.

ii) **Cost or Amortized Cost**
All other financial assets and financial liabilities are measured at cost or amortized cost. Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Impairment losses such as write-downs or write-offs are reported in the statement of operations.

(d) Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

Cash and Cash Equivalents consist of cash, bank deposits and highly liquid investments with initial maturity terms of three months or less and held for the purpose of meeting short-term operating cash commitments rather than for investing purposes.

Accounts Receivable are shown net of allowance for doubtful accounts to reflect their expected net recoverable value. Valuation allowances are recorded where recovery is considered uncertain. Changes in valuation allowances are recorded in the statement of operations.

Inventories for Resale consist of books and materials which are held for sale in the ordinary course of operations and are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(e) Liabilities

Liabilities are present obligations arising from transactions and events occurring prior to year end, which will be satisfied in the future through the use of assets or another form of economic settlement.

Accrued Salaries and Benefits represents salaries and benefits owing to or on behalf of work performed by employees, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Accounts Payable and Accrued Liabilities include accounts payable and accrued liabilities owing to third parties for goods supplied and services rendered, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Deferred revenue from government transfers represents restricted grants with stipulations that give rise to a liability. The revenue is recognized as the stipulation liabilities are settled. Deferred revenue from non-government sources represents revenue related to fees or services received in advance of the fee being earned or the services being performed, and other contributions for which the contributor has placed restrictions on the use of the resources. Tuition and fee revenue is recognized as the course is delivered, revenue from contractual services is recognized as the services are delivered, and revenue from other contributions is recognized in the fiscal year in which the resources are used for the purpose specified.

Liability for Employee Future Benefits represents non-vesting sick leave benefits that accrue to the College's employees. The cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of expected sick leave usage, discount rate, inflation, salary escalation, termination and retirement rates and mortality. Actuarial gains and losses are amortized on a straight line basis over the expected average remaining service life of the related employee groups. Actuarial valuations are performed periodically. Extrapolations of these valuations are made when a valuation is not done in the current fiscal year.

(f) Non-Financial Assets

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the College unless they are sold.

Tangible Capital Assets have useful lives extending beyond the accounting period, are used by the College to provide services to the public and are not intended for sale in the ordinary course of operations. Tangible capital assets are recorded at cost and include all costs directly attributable to the acquisition, design, construction, development, installation and betterment of the tangible capital asset. The College does not capitalize interest incurred while a tangible capital asset is under construction. Contributed tangible capital assets are recorded at their fair value at the date of receipt.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight line basis over their estimated useful lives as follows:

Buildings	20 years
Office Furniture	10 years
Office Equipment	5 years
Machinery	5 years
Computer Equipment	3 years
Leasehold Improvements	Term of lease
System Development	5 years

Write-downs are accounted for as expenses in the statement of operations.

Prepaid Expenses are prepaid amounts for goods or services and include prepaid facility leases, utilities, janitorial contracts and equipment leases which will provide economic benefits in one or more future periods. The prepaid amount is recognized as an expense in the year the goods or services are consumed.

(g) Employee Pension Plans

Multi-Employer Defined Benefit Plans
The College's employees participate in one of the following multi-employer defined benefit plans:

i) Teachers and other employees holding a teaching certificate participate in either the retirement plan of the Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP). The College's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.

ii) All other employees participate in the Municipal Employees' Pension Plan (MEPP). In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

(h) Revenue Recognition

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The College's major sources of revenue include the following:

i) **Government Transfers (Grants)**
Grants from governments are considered to be government transfers. Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, the amount can be estimated and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability.

ii) **Fees and Services**
Revenues from tuition fees and other services are recognized in the year they are earned. Amounts that are restricted pursuant to legislation, regulation or agreements with external parties that may only be used in the conduct of certain programs or in the delivery of specific services and transactions are initially recorded as deferred revenue and subsequently recognized as revenue in the fiscal year the related expenses are incurred or services are performed.

iii) **Interest Income**
Interest is recognized on an accrual basis when it is earned.

iv) **Other (Non-Government Transfer) Contributions**
Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the College if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions that are to be held in perpetuity are recognized as revenue in the year in which they are received or committed if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions that are not held in perpetuity are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(i) Expenses
Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

(j) Contingent liabilities

Contingent liabilities are potential liabilities which may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur or fail to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded. If the likelihood is not determinable or an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the financial statements.

3. CASH AND CASH EQUIVALENTS

Due to the short-term nature of the investments, market value of cash and cash equivalents approximates cost.

	June 30 2013	June 30 2012	July 1 2011
Cash and bank deposits	$ 1,424,030	$ 892,541	$ 2,810,454
Cash and cash equivalents	**$ 1,424,030**	**$ 892,541**	**$ 2,810,454**

4. ACCOUNTS RECEIVABLE

All accounts receivable presented on the statement of financial position are net of any valuation allowances for doubtful accounts.

	June 30 2013	June 30 2012	July 1 2011
Provincial government:			
Advanced Education/Economy	$ 730,392	$ 16,184	$ 96,512
Other	428,809	380,778	123,224
Federal government	128,981	68,653	37,358
Other receivables	242,977	252,830	309,729
Accounts receivable, net of allowances	1,531,159	718,645	566,823

5. INVENTORIES FOR RESALE

	June 30 2013	June 30 2012	July 1 2011
Book and materials for resale	$ 75,990	$ 56,221	$ 52,504

6. ACCRUED SALARIES AND BENEFITS

	June 30 2013	June 30 2012	July 1 2011
Accrued salaries & vacation pay	$ 486,617	$ 385,373	$ 316,955
Accrued employee benefits	15,001	10,699	2,513
Other	-	285	1,490
Accrued salaries and benefits	**$ 501,618**	**$ 396,357**	**$ 320,958**

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30 2013	June 30 2012	July 1 2011
Ministries of Advanced Education/Economy	$ 3,601	$ -	$ 2,062
School Divisions	28,133	26,850	-
Regional Colleges	3,082	3,128	25,772
Other Provincial	19,779	65,553	50,845
Federal Government	4,688	10,078	7,258
W.W. Smith Insurance Ltd.	88,429	-	-
Western Trade Training Institute	38,233	-	-
Quorex Construction	-	-	463,642
Stantec Architecture	-	-	66,650
Other	170,729	173,055	276,221
Accounts payable and accrued liabilities	**$ 356,674**	**$ 278,664**	**$ 892,450**

8. DEFERRED REVENUE

	June 30 2013	June 30 2012	July 1 2011
Tuitions & deposits	36,950	52,408	46,312
Other	3,245	1,334	3,415
Deferred revenue	40,198	53,742	49,727

9. LIABILITY FOR EMPLOYEE FUTURE BENEFITS

The College provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include accumulating non-vested sick leave. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as Liability for Employee Future Benefits in the statement of financial position.

Details of the employee future benefits are as follows:

	June 30 2013	June 30 2012	July 1 2011
Actuarial valuation date	30-Jun-12	30-Jun-12	30-Jun-12
Long-term assumptions used:			
Salary escalation rate (percentage)	2.00%	2.00%	2.00%
Discount rate (percentage)	2.80%	2.40%	3.20%
Expected average remaining service life (years)	11.9	11.9	11.9

Liability for Employee Future Benefits	June 30 2013	June 30 2012
Accrued Benefit Obligation - beginning of year	**$ 182,300**	**$ 166,400**
Current period benefit cost	33,200	31,100
Interest cost	4,400	5,400
Benefit payments	(29,200)	(28,600)
Actuarial gains / losses	(4,300)	8,000
Plan amendments	-	-
Accrued Benefit Obligation - end of year	**186,400**	**182,300**
Unamortized Net Actuarial Gains / Losses	**(3,000)**	**(8,000)**
Liability for Employee Future Benefits	**$ 183,400**	**$ 174,300**

Employee Future Benefits Expense	June 30 2013	June 30 2012
Current period benefit cost	$ 33,200	$ 31,100
Amortization of net actuarial gain / loss	700	-
Plan amendments	-	-
Benefit cost	**33,900**	**31,100**
Interest cost on unfunded employee future benefits obligation	**4,400**	**5,400**
Total Employee Future Benefits Expense	**$ 38,300**	**$ 36,500**

10. TANGIBLE CAPITAL ASSETS

	Land	Buildings	Paving Lot	Leasehold Improv	Office Furniture	Office Equip	Computer Equip	Machinery	System Develop	2013	2012
Tangible Capital Assets - at Cost:											
Opening Balance at Start of Year	$ 160,550	$ 15,452,990	$ 852,422	$ 730,999	$ 314,018	$ 165,199	$ 240,178	$ 425,768	$ 303,721	$ 21,414,635	$ 20,350,895
Additions/Purchases	-	74,397	-	-	-	-	20,917	-	-	95,314	1,067,135
Disposals	-	-	-	-	-	-	-	-	-	-	(3,195)
Write-Downs	-	-	-	-	-	-	-	-	-	-	-
Closing Balance at End of Year	160,550	15,527,387	482,422	730,999	314,018	165,199	261,095	425,768	303,721	21,514,549	21,414,635
Tangible Capital Assets - Amortization:											
Opening Balance at Start of Year	-	3,429,168	287,065	626,873	119,433	87,105	216,667	197,048	63,744	4,996,142	3,647,884
Amortization of the Period	-	907,947	90,494	43,779	33,896	24,240	69,329	73,697	63,744	1,305,426	1,350,937
Disposals	-	-	-	-	-	-	-	-	-	-	(989)
Write-Downs	-	-	-	-	-	-	-	-	-	-	-
Closing Balance at End of Year	-	4,337,115	377,559	670,652	153,329	111,345	285,996	270,745	127,488	6,301,568	4,996,142
Net Book Value:											
Opening Balance at Start of Year	160,550	12,023,824	565,356	104,126	194,585	78,094	23,511	228,720	239,977	13,618,693	16,703,011
Closing Balance at End of Year	160,550	11,190,272	104,863	60,347	160,689	53,854	(24,901)	155,023	176,233	15,212,981	16,418,493
Change in Net Book Value	-	(833,552)	(460,493)	(43,779)	(33,896)	(24,240)	(48,412)	(73,697)	(63,744)	(1,297,512)	(284,518)

11. PREPAID EXPENSES

The College entered into an agreement with Prairie Spirit School Division for the Warman facility in the high school. In March 2007, an initial lease payment of $135,000 was paid to the School Division. The agreement provides for a refund of a portion of the initial lease payment should the College vacate the facility and its presence in the Town of Warman during the first ten years of the lease. The initial lease amount to be refunded is reduced at the rate of $13,500 for each year the college occupies the facility to a maximum of ten years.

	June 30 2013	June 30 2012	July 1 2011
Prairie Spirit School Division - Long term operating Lease	$ 36,000	$ 49,500	$ 63,000
Other prepaid expenses - current	24,948	69,268	162,292
Total Prepaid expenses	**$ 60,948**	**$ 118,768**	**$ 225,292**

Future lease expense for the Warman facility is as follows:

2014	$13,500
2015	13,500
2016	13,500
2017	9,000
Future lease expense	49,500
Less current portion	13,500
Long term portion	$36,000

12. EMPLOYEE PENSION PLANS

Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the College contributes is as follows:

i) Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP):

The STRP and STSP provide retirement benefits based on length of service and pensionable earnings.

The STRP and STSP are funded by contributions by the participating employee members and the Government of Saskatchewan. The College's obligation to the STRP and STSP is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these financial statements do not include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP and with the Government of Saskatchewan for the STSP.

Details of the contributions to these plans for the College's employees are as follows:

	2013			2012
	STRP	STSP	TOTAL	TOTAL
Number of active College members	10	2	12	13
Member contribution rate (percentage of salary)	6.50%	6.72%		6.5% / 6.75%
Member contributions for the year	$ 57,567	$ 10,262	$ 67,829	$ 70,211

ii) Municipal Employees' Pension Plan (MEPP)

The MEPP provides retirement benefits based on length of service and pensionable earnings.

The MEPP is funded by employer and employee contributions at rates set by the Municipal Employees' Pension Commission.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which could affect future contribution rates and/or benefits.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

Details of the MEPP are as follows:

	2013	2012
Number of active College members	98	87
Member contribution rate (percentage of salary)	7.40% / 8.15%	7.40%
College contribution rate (percentage of salary)	7.40% / 8.15%	7.40%
Member contributions for the year	$ 351,886	$ 324,239
College contributions for the year	$ 351,886	$ 324,239

13. RISK MANAGEMENT

The College is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk (consisting of interest rate risk and foreign exchange risk).

i) Credit Risk

Credit risk is the risk to the College from potential non-payment of accounts receivable. The credit risk related to the College's receivables from the provincial government, federal government and their agencies are considered to be minimal. The College does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

The aging of accounts receivable at June 30, 2013, June 30, 2012 and July 1, 2011 was:

	June 30, 2013		June 30, 2012		July 1, 2011	
	Accounts Receivable	Allowance of Doubtful Accounts	Accounts Receivable	Allowance of Doubtful Accounts	Accounts Receivable	Allowance of Doubtful Accounts
Current	$ 1,383,171	$ -	$ 680,172	$ -	$ 527,229	$ -
61-90 days	27,344	-	23,362	-	21,366	-
91-120 days	74,187	-	4,361	-	4,784	-
Over 121 days	66,237	19,780	15,750	5,000	15,641	2,197
Total	$ 1,550,939	$ 19,780	$ 723,645	$ 5,000	$ 569,020	$ 2,197
Net		$ 1,531,159		$ 718,645		$ 566,823

ii) Liquidity Risk

Liquidity risk is the risk that the College will not be able to meet its financial obligations as they come due. The College manages liquidity risk by maintaining adequate cash balances and continual monitoring of annual budgeting and trimester forecasting. The following table sets out the contractual maturities of the College's financial liabilities:

	June 30, 2013			
	Within 6 months	6 months to 1 year	1 to 5 years	> 5 years
Bank indebtedness	$ -	$ -	$ -	$ -
Accrued salaries and benefits	$ 233,244	$ 268,374		
Accounts payable and accrued liabilities	$ 356,674			
Total	$ 589,918	$ 268,374	$ -	$ -

iii) Market Risk

The College is exposed to market risks with respect to interest rates and foreign currency exchange rates, as follows:

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The College's interest rate exposure relates to cash and cash equivalents. The College also has an authorized bank line of credit of $400,000 with interest payable monthly at a rate of prime minus .60%. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of June 30, 2013.

Foreign Currency Risk:
Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The College is exposed to currency risk on purchases denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations; however, this risk is minimal as the College does not make a significant amount of purchases denominated on a foreign currency. As at June 30, 2013 the College did not have any financial instruments denominated in foreign currency outstanding at June 30, 2013 or June 30, 2012.

14. BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board on April 24, 2012 and the Minister of Advanced Education on July 12, 2012. The budget figures are unaudited.

15. RELATED PARTIES

These financial statements include transactions with related parties. The College is related to all Government of Saskatchewan ministries, agencies, boards, school divisions, health authorities, colleges and crown corporations under the common control of the Government of Saskatchewan. The College is also related to non-Crown enterprises that the Government jointly controls or significantly influences. In addition, the College is related to other non-Government organizations by virtue of its economic interest in these organizations.

Related Party Transactions:

Transactions with these related parties are in the normal course of operations. Amounts due to or from and the recorded amounts of transactions resulting from these transactions are included in the financial statements and the table below.

	June 30 2013	June 30 2012
Revenues:		
Ministry of Advanced Education/Economy	$ 8,907,634	$ 7,534,629
Federal Government	192,703	113,475
Association Of Sask Regional Colleges	231,200	241,370
Regional Colleges	739	415
School Divisions	231,559	280,834
SIAST	65,800	93,064
Sask Apprenticeship and Trade	24,220	49,725
	$ 9,653,855	**$ 8,313,512**
Expenses:		
Regional Colleges	$ 7,157	$ 5,072
School Divisions	62,862	68,302
SIAST	644,043	926,737
Municipal Employees Superannuation Commission	351,886	324,238
Saskatchewan Crown Corporations	153,819	283,930
Sask Worker's Compensation Board	20,942	19,205
Regional Health Authorities	906	5,127
	$ 1,241,615	**$ 1,652,611**

	June 30 2013	June 30 2012	July 1 2011
Accounts Receivable:			
Ministry of Advanced Education/Economy	$ 730,392	$ 16,184	$ 96,512
Federal Government	128,981	68,853	37,358
School Divisions	319,135	274,251	-
Association of Sask Regional Colleges	79,084	58,729	75,290
Regional Colleges	-	-	6,064
SIAST	2,655	26,755	5,175
Other	27,935	19,043	36,695
	$ 1,288,182	**$ 465,815**	**$ 257,094**
Accounts Payable and Accrued Liabilities:			
Ministry of Advanced Education/Economy	$ 3,601	$ -	$ 2,062
Federal Government	4,688	10,078	7,258
School Divisions	26,133	26,850	-
Regional Colleges	3,062	3,128	25,772
Other	19,779	65,553	50,845
	$ 59,283	**$ 105,609**	**$ 85,937**

In addition, the College pays Provincial Sales Tax to the Saskatchewan Ministry of Finance on all its taxable purchases and customer sales on items that are deemed taxable. Taxes paid are recorded as part of the cost of those purchases.

The College receives long distance telephone service between major centres from SaskTel, a related party, at reduced rates available to Government agencies.

16. CONTRACTUAL OBLIGATIONS AND COMMITMENTS

Significant contractual obligations and commitments of the College are as follows:

- Lease agreement with Rosetown & District Civic Centre for the Rosetown Program Centre facilities. This agreement covers the period July 2013 through July 2016. The operating lease obligation is as follows:

Future minimum lease payments:		
2014	$	26,868
2015		27,276
2016		27,684
	$	81,828

- The College also holds other small leases for office equipment.

17. ACCUMULATED SURPLUS

Accumulated surplus represents the financial assets and non-financial assets of the College less liabilities. This represents the accumulated balance of net surplus arising from the operations of the College and accumulated net remeasurement gains and losses.

Certain amounts of the accumulated operating surplus, as approved by the Board, have been designated for specific future purposes. These internally restricted amounts are included in the accumulated surplus presented in the statement of financial position. Accumulated surplus from operations also includes externally restricted contributions for which the contributor has placed restrictions that the resources be held in perpetuity.

The College does not maintain separate bank accounts for the internally restricted amounts and/or externally restricted resources to be held in perpetuity.

Details of accumulated surplus are as follows:

i) Reconciliation of the July 1, 2011 Statement of Financial Position	Notes	CICA HB July 1, 2011	Adjustments	PSA Standards July 1, 2011
FINANCIAL ASSETS				
Cash and cash equivalents		$ 2,810,454	$	$ 2,810,454
Accounts receivable		566,823		566,823
Inventories for resale		52,504		52,504
Portfolio investments		-		-
TOTAL FINANCIAL ASSETS		**3,429,781**	**-**	**3,429,781**
LIABILITIES				
Bank indebtedness		-		-
Accrued salaries and benefits		320,958		320,958
Accounts payable and accrued liabilities	(c)	938,762	(46,312)	892,450
Deferred revenue	(c)	785,020	(735,293)	49,727
Employee future benefits	(d)	-	166,400	166,400
Long-term debt				-
TOTAL LIABILITIES		**2,044,740**	**(615,205)**	**1,429,535**
NET FINANCIAL ASSETS		**1,385,041**	**615,205**	**2,000,246**
NON-FINANCIAL ASSETS				
Tangible capital assets		16,702,891		16,702,891
Inventory of supplies for consumption		-		-
Prepaid expenses		225,292		225,292
TOTAL NON-FINANCIAL ASSETS		**16,928,183**	**-**	**16,928,183**
ACCUMULATED SURPLUS		**$ 18,313,224**	**$ 615,205**	**$ 18,928,429**
ACCUMULATED SURPLUS IS COMPRISED OF:				
Accumulated surplus form operations		$ 18,313,224	$ 615,205	$ 18,928,429
Accumulated remeasurement gains and losses				-
TOTAL ACCUMULATED SURPLUS		**$ 18,313,224**	**$ 615,205**	**$ 18,928,429**

ii) Reconciliation of the June 30, 2012 Statement of Financial Position	Notes	CICA HB June 30, 2012	Adjustments	PSA Standards June 30, 2012
FINANCIAL ASSETS				
Cash and cash equivalents		$ 892,541	$	$ 892,541
Accounts receivable	(b)	859,404	(140,759)	718,645
Inventories for resale		56,221		56,221
Portfolio investments		-		-
TOTAL FINANCIAL ASSETS		**1,808,166**	**(140,759)**	**1,667,407**
LIABILITIES				
Bank indebtedness		-		-
Accrued salaries and benefits		396,357		396,357
Accounts payable and accrued liabilities	(c)	331,072	(52,408)	278,664
Deferred revenue	(c)	173,426	(119,684)	53,742
Employee future benefits	(d)	-	174,300	174,300
Long-term debt		-		-
TOTAL LIABILITIES		**900,855**	**2,208**	**903,063**
NET FINANCIAL ASSETS		**907,311**	**(142,967)**	**764,344**
NON-FINANCIAL ASSETS				
Tangible capital assets		16,418,493		16,418,493
Inventory of supplies for consumption		-		-
Prepaid expenses		118,768		118,768
TOTAL NON-FINANCIAL ASSETS		**16,537,261**	**-**	**16,537,261**
ACCUMULATED SURPLUS		**$ 17,444,572**	**$ (142,967)**	**$ 17,301,605**
ACCUMULATED SURPLUS IS COMPRISED OF:				
Accumulated surplus form operations		$ 17,444,572	$ (142,967)	$ 17,301,605
Accumulated remeasurement gains and losses				-
TOTAL ACCUMULATED SURPLUS		**$ 17,444,572**	**$ (142,967)**	**$ 17,301,605**

iii) Reconciliation of the June 30, 2012 Statement of Operations	Notes	CICA HB June 30, 2012	Adjustments	PSA Standards June 30, 2012
REVENUES				
Provincial government				
Grants	(b) (c)	$ 8,295,708	$ (761,079)	$ 7,534,629
Other	(c)	200,546	(6,678)	193,868
Federal government				-
Grants		113,475		113,475
Other				-
Other revenue				-
Administrative recoveries				-
Contracts		550,911		550,911
Interest	(a)	30,798	628	31,426
Rents		50,431		50,431
Resale items		9,763		9,763
Tuitions		2,022,341		2,022,341
Donations		99,761		99,761
Other	(c)	379,430	16,858	396,288
TOTAL REVENUES		11,753,164	(750,271)	11,002,893
EXPENSES				
General	(a) (d)	7,505,086	(177,535)	7,327,551
Skills training		2,960,682		2,960,682
Basic education		1,179,995		1,179,995
University		143,603		143,603
Services		536,251		536,251
Scholarships		296,200		296,200
Development	(a)	-	185,435	185,435
Student housing				-
TOTAL EXPENSES		12,621,817	7,900	12,629,717
SURPLUS (DEFICIT) FROM OPERATIONS		$ (868,653)	$ (758,171)	$ (1,626,824)

(a) Statement of Operations – Presentation of Expenses by Function: The College has made certain adjustments to the presentation of its statement of operations to comply with the presentation requirements under PSA standards. PSA standards require that expenses be presented by function on the statement of operations and disclosed in the notes by object (economic classification). The change to presentation by function required the allocation of expenses by object (economic classification) to the appropriate function.

(b) Transfer Revenue Previously Recognized: In 2012 the College recognized transfer revenue of $140,759 for the Skill Training Allocation (STA) program. This revenue does not meet the definition of transfer revenue under PS3410, and was derecognized upon the College's adoption of PSA standards. Accumulated surplus, accounts receivable on June 30, 2012, and Provincial Government grants for 2011-12 have been restated.

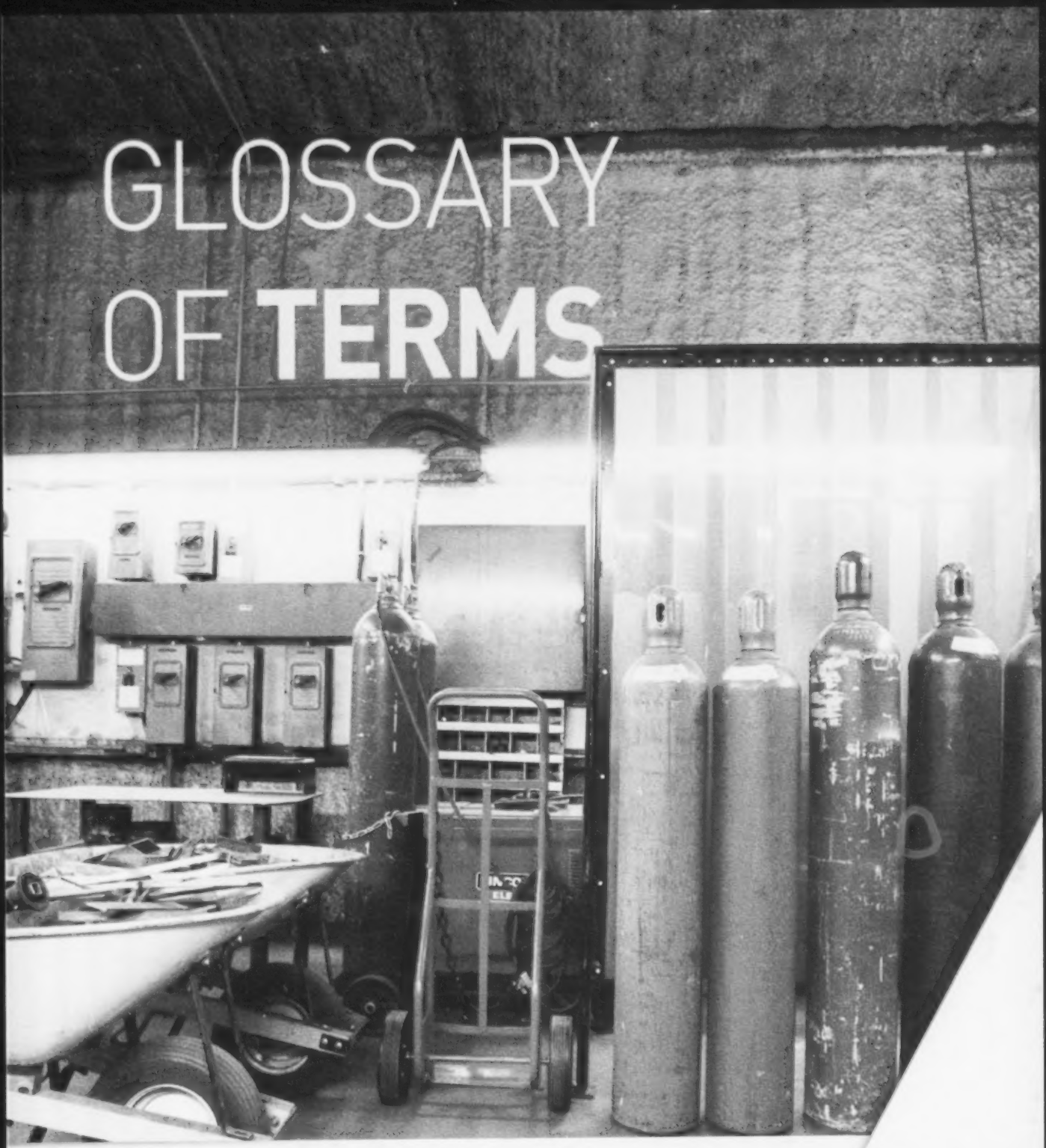
(c) Previous Unearned Revenue No Longer Deferred: Program grants received from the Ministry of Advanced Education to support Skills Training, Literacy, On-Reserve ABE and SCN programming had been recorded as deferred (unearned) revenue under previous CICA HB fund accounting practices. The College has determined there were no stipulations associated with these transfers that met the requirement for deferral of the grant as a liability under PSA standards. The previously deferred grants were adjusted to the PSA standards restated accumulated surplus as at July 1, 2011 by $781,605 and $172,094 was recognized in the PSA standards restated revenue for 2011-12.

(d) Accumulating Non-Vesting Sick Pay Benefits: Under the previous CICA HB standards, the College was not required to accrue a liability for sick pay benefits that accumulated but did not vest. However, PSA standards require accrual of non-vesting sick pay benefits as they are earned by employees.

19. COMPARATIVE INFORMATION

Certain comparative figures have been reclassified to conform to the current year's presentation.

GLOSSARY OF TERMS



ABE – Adult Basic Education

Campus – An owned or leased facility that provides multiple full-time and part-time programs, industry credit training and regular hours of operation.

Casual student – One who is taking courses within a program group that collectively total less than 30 hours of scheduled class time.

CCA – Continuing Care Assistant

Completer – A student who has completed the time requirement of a course or all courses within a program session.

EA – Educational Assistant

EAL – English as an Additional Language

FLE – Full-Load Equivalent: Total participant hours divided by the generally accepted full-load equivalent factor (as noted below) for a program group to which the program has been assigned.

- Skills Training: 675 hours
- Basic Education: Adult 10, Adult 12, Academic GED, Non-Credit (EAL and Literacy): 700 hours
- University: 390 hours

FTE – Full-Time Equivalent (measure of staff employment engagement)

Full-time student – One who regularly attends a college, university, or other educational institution that offers courses at a post-secondary school level and the student takes, during a semester, 60 per cent or more (typically four or more full courses) of the usual course load for the qualifying education program in which the student is enrolled.

A qualifying education program lasts at least three consecutive weeks and requires a minimum of 10 hours of instruction or work in the program each week (not including study time).

GED – General Educational Development

Graduate – A student who has successfully completed all program requirements and attained a level of standing resulting in credit recognition from an accrediting institution, industry and-or regulatory body.

Investment – Contribution of money or in kind contribution such as equipment or expertise to gain profitable returns, as interest, income or appreciation in value.

IS – Information Systems

Kindersley Region – Includes Kindersley Campus and Rosetown Program Centre.

Part-time student – a) One who is taking courses of less than 12 weeks duration, even if they collectively require more than 18 hours of scheduled class time per week; or b) one who is taking courses that are at least 12 weeks in duration but collectively require less than 18 hours of scheduled class time per week.

Partnerships – An association with another group that results in mutual benefit for the group and Great Plains College.

PENG3 – Power Engineering Third Class

PENG4 – Power Engineering Fourth Class

PN – Practical Nursing

Program Centre – An owned or leased facility that provides at least one full-time program, one part-time program and industry credit training.

SCN – Saskatchewan Communications Network (currently named eCast LIVE)

Stakeholder – A person or group that has an investment or interest in the operations or impact of Great Plains College

Swift Current Region – Includes Swift Current Campus and Maple Creek Program Centre.

TIOW – Targeted Initiative for Older Worker.

Warman Region – Includes Warman Campus, Biggar Program Centre and Whitecap Dakota First Nation.

WTMT – Wind Turbine Maintenance Technician

YCW - Youth Care Worker

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Fax: (306) 463.1161

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Warman, SK S0K 4S0
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ROSETOWN PROGRAM CENTRE
Box 610, 1005 Main Street
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MAPLE CREEK PROGRAM CENTRE
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